PHIRST PARK HOMES | Pandi

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SAMPLE **COMPUTATION SHEET**

Phase	Block	Lot	Lot Area	Floor Area	Model	Estimated Turnover
			90	40.00	CALISTA END CORNER	

Total Contract Price	**3,300,000.00**

PAYMENT SCHEDULE : DOWNPAYMENT

Downpayment	**10% of Total Contract Price**	**Term:**	**12 month/s**	**330,000.00**

	Due Date	Amount
Reservation Fee		20,000.00
1st Month Downpayment		26,000.00
2nd Month Downpayment		26,000.00
3rd Month Downpayment		26,000.00
4th Month Downpayment		26,000.00
5th Month Downpayment		26,000.00
6th Month Downpayment		26,000.00
7th Month Downpayment		26,000.00
8th Month Downpayment		26,000.00
9th Month Downpayment		26,000.00
10th Month Downpayment		26,000.00
11th Month Downpayment		26,000.00
12th Month Downpayment		24,000.00

PAYMENT SCHEDULE : BALANCE

DUE AND PAYABLE ON	**90%**	**on or before:**	**2,970,000.00**

Bank Financing Projected Amortization

Term	Interest Rate *please see Note 6	
15 years to pay		**31,915.77**
10 years to pay		**39,248.77**
5 years to pay		**63,103.72**

In-House Financing Projected Amortization

Term	on or before	Amort	MRI/FI	Total MA
10 years to pay	30-Jan-00	49,751.40	2,062.50	**51,813.90**
5 years to pay	30-Jan-00	69,106.71	4,125.00	**73,231.71**

Notes:

1. Reservation Fee is non-transferable and non-refundable.
2. The Contract Price indicated herein is valid at the time of presentation and may be subject to change upon Official Reservation.
3. The Developer reserves the right to correct the figures appearing herein in the event errors in pricing and computation are discovered at any time due to system error, among others.
4. In the event that there is an increase in fees incurred to process the loan and transfer of title among others, the SELLER shall have the right to charge the BUYER, and the BUYER agrees to pay an amount proportionate to or corresponding to the said adjustment/s on or before the full payment of the Contract Price.
5. If the final Loanable Value is lower than initially presented amount, the BUYER agrees to pay the Loan Difference within the remaining downpayment term. If the downpayment has already been fully paid or if the DP term has already lapsed, the Loan Difference shall be paid within fifteen (15) days from notice by the bank of its action on the loan application.
6. The Monthly Amortization is based on indicative interest rate of the Financing Institution at the time of Reservation. The final applicable rate shall be based on the approved Letter of Guarantee (LOG).
7. In the event that the Buyer is unable to secure financing from the SELLER's accredited bank / financial institution, and upon the SELLER's approval of the account's conversion to In-House Financing, the Buyer shall pay the Balance of the Net Contract Price based on the schedule above.
8. All checks must be crossed and made payable to: **PHIRST PARK HOMES INC.**
   - Only Philippine Checks shall be accepted.
   - For Auto-Debit-Account (ADA), payment must be made on or before the approved above schedule payable to: **PHIRST PARK HOMES INC.**
   - Applicable charges for cancellations, pull out, stop payment requests, etc. may be applied.
9. All required documents must be submitted on or before: _____
10. For Bank Financing, house turnover shall be expected 90 days after house completion or home loan takeout whichever comes later.
11. For In-House Financing, house turnover shall be expected 90 days after payment of at least 30% of the net contract price based on principal amount or house completion, whichever comes later.

Prepared by:

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Signature Over Printed Name

Sales Administration Officer

Conforme:

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Signature Over Printed Name

Sales Agent/Broker

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Signature Over Printed Name

Principal Buyer

Customer BPID _____

Contract Number _____

Reservation Fee SI No. _____

*This computation sheet is unofficial unless signed by an authorized Sales Administration officer.