

CHECKLIST OF TAX DEDUCTIBLE EXPENSES

FOR THE SELF EMPLOYED



Welcome and thank you for downloading this checklist.

If you have a business or are hoping to start a business, whether it's full-time or an additional stream to your current income, maximizing your deductions can help you keep more of your hard-earned money.

Brush up on common tax deductions for the self-employed person with the checklist below and remember to keep track of your expenses with receipts and a detailed daily calendar.



CHECKLIST OF TAX DEDUCTIBLE EXPENSES FOR THE SELF-EMPLOYED

SECTION 1: EXPENSE DEDUCTIONS

✓	EXPENSES
1	Business related phone lines (cell phone, landline or both)
2	Industry specific magazines and subscriptions
3	Marketing and advertising cost
4	Office supplies: pens, paper, stapler, file folders, calendars, etc.
5	Business stationery and envelopes, business cards, flyers
6	Office furniture: desk, chairs, filing cabinet
7	Computer, laptop
8	Software used in your business
9	Printer/copier
10	Office space rental
11	Business related internet expenses
12	Business related travel: public transport, airfare, taxis
13	Accommodation during business travel
14	Business vehicle expenses: repairs and maintenance
15	Cost of hosting for website and web design/copywriting services
16	Legal and accounting fees
17	Business bank account fees
18	Business related phone lines (cell phone, landline or both)

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✓	EXPENSES
1	Business related phone lines (cell phone, landline or both)
19	Business equipment, materials, and supplies
20	Partner allowance for collaborating in your business
21	Product cost and storage
22	Postage and post office box rental
23	Professional licenses
24	Education costs to improve your skills in your current business
25	Fees for outsourcing tasks or wages if you hire someone
26	Business use of private car (0,21/km 2023 and 0,23/km (2024)
27	Business meals and entertainment (80% or threshold of €4.800)

Above are some of the list of expenses that can be deducted during income tax filing even if your business is not generating revenue yet, business expenses can be deducted from your overall income including income from employment. As long as you can prove that they are related to business activities hence the need to keep accurate records and documents.

SECTION 2: Self-Employed Tax Schemes and Subsidies

You may be eligible for other self employed tax deductions if you meet the criterion stipulated by the tax authority. It is important that you are recognised by the tax authority as an **entrepreneur for tax purposes**. In most cases you are required to meet the hour criterion of at least **1225 hours per year** in your business. The following are some of the common tax deductions:

1. Self-employed tax deduction
2. Starters deduction
3. SME profit deduction
4. Investment deduction
5. Co-working deduction
6. Fiscal old age reserve - pension savings (FOR)
7. R&D tax credit
8. Energy Investment Allowance (EIA)
9. Environmental Investment Allowance (MIA)

Section 3: Other Deductions for personal income tax purpose

- Deductible mortgage expenses for own residence
- Transport costs (not reimbursed by employer)
- Certain health care costs (not covered under basic health insurance)
- General personal allowance
- Allowance for the disabled person
- Gifts to recognized charity organizations
- Alimony

About Goodness

Goodness is passionate about helping individuals, freelancers and small business owners in the Netherlands to simplify their bookkeeping and business administration. So that they can start making better business decisions based on real financial numbers and as a result expand their income and maximize their tax benefits.

Work with me

Every business must keep books and file tax returns but not every business owner knows what to do and how to do it right and that's why I am here to help you. Feel free to email me at goodness@alphabookkeeper.nl

Cheers to your success and don't forget to have fun!



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