

# Panama

Residency via Company Setup

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# Panama

## Panama Residency Service

- **Remote Company Establishment:** Establish a Company in Panama remotely, no travel required
- **Power of Attorney & Legal Support:** Our partner lawyers in Panama handle everything via Power of Attorney
- **Issuance of the Tax Number:** We apply for the Registro Único de Contribuyente, RUC
- **Visa Application:** We accompany you through the entire visa process in Panama. We ensure a smooth process through contacts
- **Bank Account Opening:** We can open both private and business accounts fully remotely for you
- **Accounting:** Our team will take care of the accounting for you, which is usually very straightforward
- **Nominee Directors:** On request we can appoint nominee directors in the company



# Key Benefits

## **Full Remote Setup**

You don't have to travel to Panama to set up a company. We can apply for the company remotely for you. The same applies to the Registro Único de Contribuyente, RUC (Tax Number)

## **Tax**

In Panama, no taxes are levied on income earned abroad. For example, if you have a client in Europe, no taxes are paid on this (territorial taxation) because the source of the income is abroad

## **Low Visa Requirements**

To apply for a visa through a company you only need to deposit 5,000 USD in a bank account. You only need to be in the country once every 2 years for one day to keep your legal residence active.

## **Banking**

Panama has a low-leverage banking system, no central bank and crypto-friendly banks. In addition, we are able to open accounts in Panama remotely. Some of the deposits at the bank are very low.

## **Networking**

Panama is a financial, business and travel center of Latin America. It is the perfect place to make strong contacts.



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# Requirements & Process

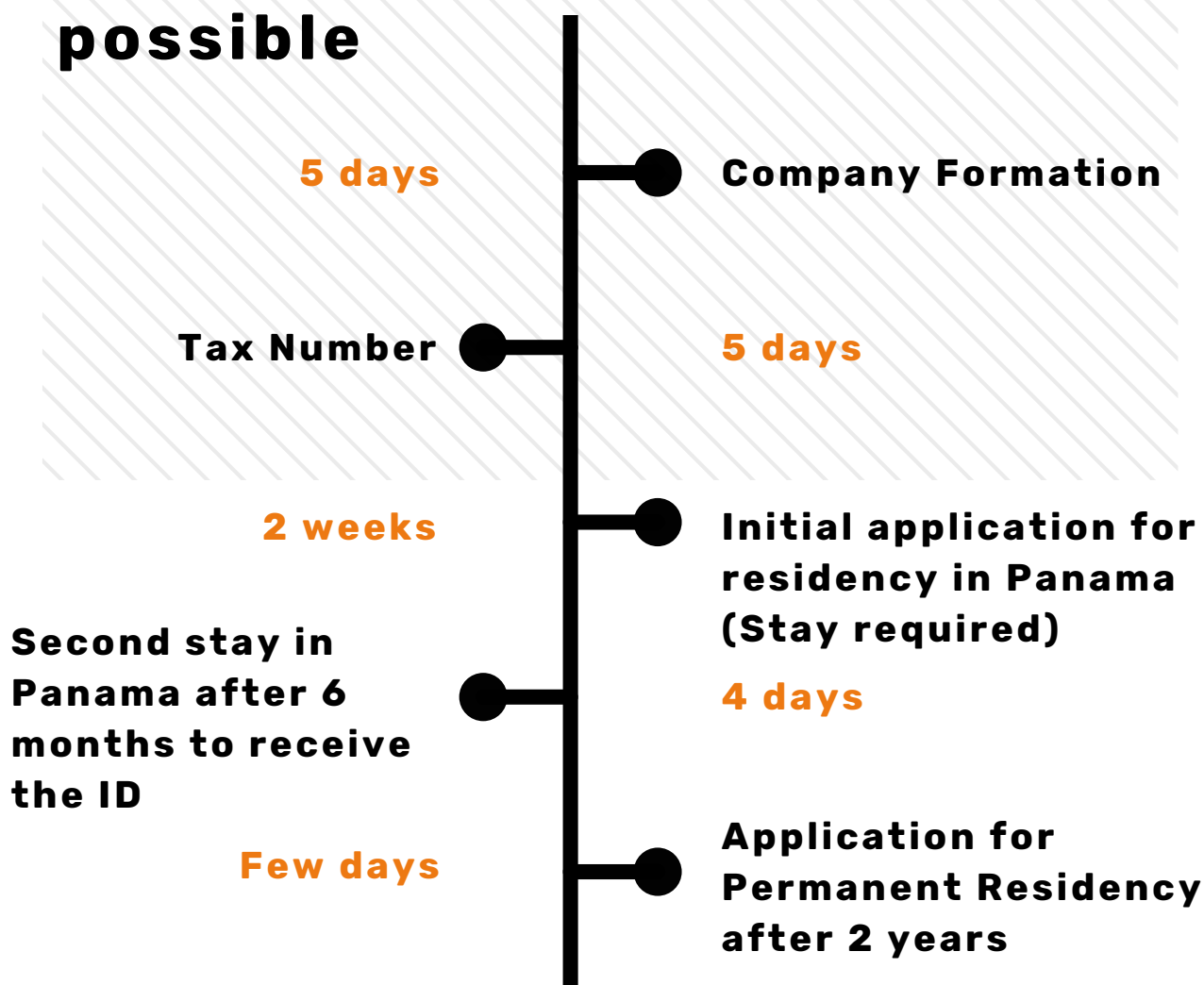
- ✔ Original passport, valid for at least six (6) months
- ✔ Passport Photos
- ✔ Apostilled police clearance certificate. Does not apply to children under the age of 18.
- ✔ Bank reference letter from a bank in Panama with a balance of more than US\$ 5,000.00 (account opening is included in the service).
- ✔ To open a bank account: Second identity document, bank reference letter, employment certificate or proof of income.
- ✔ For the spouse: Apostilled marriage certificate
- ✔ For children: Apostilled birth certificate



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# Requirements & Process

**Remote possible**





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# Who Is This For?

- Entrepreneurs looking to reduce taxes with Panama's territorial tax system
- Digital nomads who want residency without living requirements
- Business owners needing a stable residency for legal and banking purposes
- Investors seeking asset protection and wealth diversification
- Frequent travelers wanting easier entry into Latin American countries
- Individuals valuing privacy and confidentiality in their residency
- People without a fixed residence needing a reliable legal address
- Global citizens looking for a travel-friendly and business-friendly base

## FAQ

- Do I need to live in Panama to maintain my residency?
  - No, Panama does not require physical presence to maintain your residency. You can keep your status while living abroad. Just visit Panama every 2 years to maintain the residency.
- How long does it take to obtain residency through company formation?
  - For the company establishment we need appr. 5 days. Business bank account requires appr. 2-4 weeks. The application is submitted in Panama City within 2 weeks, and the residency permit is ready within 6 months.



- Is there a minimum income or investment requirement?
  - For the Friendly Nations Visa via company formation, the primary requirement is establishing a local company and making a small bank deposit (typically \$5,000).
- Will I be taxed on my worldwide income?
  - No, Panama uses a territorial tax system, meaning only income earned within Panama is subject to taxes.
- Can I bring my family under this residency?
  - Yes, your spouse and dependent children can be included in the application as dependents.
- What documents do I need for the application?
  - Common requirements include a valid passport, proof of income or financial stability, a police clearance certificate, and incorporation documents for your company.
- Does this residency lead to citizenship?
  - Yes, residency can lead to citizenship after five years, but Panama has strict naturalization requirements.
- Is Panama a good base for international travel?
  - Absolutely. Panama is a central hub for flights to North and South America, making it an ideal location for frequent travelers.



**WANT TO WORK WITH US?**

**Contact Us Today**



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