



# Panama

Remote Bank Account

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## Panama Banking Service

- **Fully Remote Process:** Open private and business accounts remotely, no travel required
- **Power of Attorney & Legal Support:** Our partner lawyers in Panama handle everything via Power of Attorney
- **Document & KYC Assistance:** Guidance on meeting all compliance requirements smoothly
- **Direct Bank Access:** Fast-track the process through connections with bank representatives
- **Debit Card & Online Banking:** Receive a debit card and full online banking access post-approval
- **SEPA & ACH Integration:** Seamless transactions in Europe and the US
- **Personalized Solutions:** Tailored advice for international structures such as US LLCs and UK LLPs



# Key Benefits

## **Panama Bank Account**

Opening a bank account in Panama offers a range of advantages, from full remote setup to access to global financial systems. Whether for personal or business use, Panama's banks provide flexible, secure, and efficient solutions for international clients.

## **Full Remote Setup**

Accounts can be opened seamlessly through our contacts and legal support via Power of Attorney, handled entirely by a local lawyer.

## **Crypto-Friendly**

Panama banks welcome clients involved in cryptocurrency, providing a supportive banking environment.

## **Low Minimum Deposits**

Personal accounts start with a deposit as low as \$50, while business accounts require an initial deposit of \$1,000 – both of which can be withdrawn after setup.

## **SEPA & ACH Integration**

Panama bank accounts are connected to both the SEPA (Single Euro Payments Area) and ACH (Automated Clearing House) networks. This allows for fast, seamless transactions within Europe and the United States, making international transfers, payments, and business operations more efficient and cost-effective.



# Key Benefits

## **Stable Banking Landscape**

Panama's banks are known for their strong capitalization, providing a secure and stable environment. Leading rating agencies like Moody's and Fitch consistently give Panama banks good to very good ratings, reflecting their financial strength and reliability.

## **Conclusion**

Opening a bank account in Panama offers significant advantages for international clients. The ability to set up accounts remotely through legal support enhances convenience, while a crypto-friendly environment and low minimum deposits provide flexibility.

Clients benefit from seamless transactions via SEPA and ACH networks, ensuring efficient international payments.

Furthermore, the stable banking landscape, supported by strong capitalization and positive ratings from leading agencies, makes Panama an attractive choice for entrepreneurs, investors, and digital nomads seeking reliable banking solutions.



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# Requirements & Process

- ✔ Passport & Identity Card (Applies to the Signatory or Signatories, Directors, Officers and Shareholders)
- ✔ Company Articles of Incorporation and its Amendments (for Business Account)
- ✔ Certificate of Incorporation (for Business Account)
- ✔ Last Financial Statements (certified by an authorized accountant). In case of being a company that does not have any FS', it must present a cash flow projected to more than 1 year; where the estimated income to be received in the period can be observed (certified by a Panamanian Accountant - We can do that) (for business account)
- ✔ Certification of Income or personal income tax return of the shareholders (Applies when the company is recently incorporated)
- ✔ Company General Information of the Company.  
The report does not require signature (for Business Account)



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# Requirements & Process

✓ Last 3-6 Months Bank Statements

✓ Work Reference Letter

## KYC Process Support

Navigating the KYC (Know Your Customer) process can be complex, and inaccuracies in your responses can lead to complications or even account rejections. At GlobalFreedomSolutions, we manage all communication with the bank on your behalf, ensuring that your information is presented accurately and in compliance with their requirements.

Our expert team will guide you through the KYC process, helping to prevent any incorrect statements or information that could raise red flags with the bank. We take the guesswork out of the process, minimizing the risk of errors and ensuring a smoother experience for you.



## Remote Bank Account - Panama

# Who Is This For?

- Global Entrepreneurs in various industries
- Global Companies, no matter the entity
- Digital Nomads with Offshore Companies such as a US LLC or UK LLP
- Non-residents in the country of incorporation
- Individuals Seeking Asset Protection and Diversification
- High-Net-Worth Individuals (HNWIs)
- Entrepreneurs and Individuals Seeking Offshore Bank Accounts Remotely

## FAQ

- Do I need to travel to Panama to open a bank account?
  - No, all accounts can be opened remotely through legal representatives, such as lawyers, using Power of Attorney. There's no need for you to visit Panama in person.
- How long does the account opening process typically take?
  - The process generally takes between 1 to 4 weeks, depending on how quickly you can provide the required documentation and the bank's processing time.
- Is Panama a safe banking jurisdiction?
  - Yes, Panama's banks are known for being overcapitalized, offering a stable and secure environment. They consistently receive strong ratings from agencies like Moody's and Fitch.



- Are Panama banks crypto-friendly?
  - Yes, many Panama banks are open to working with clients involved in cryptocurrency, making it a supportive environment for crypto-related transactions and businesses.
- What are the minimum deposit requirements for personal and business accounts?
  - Personal accounts typically start with a minimum deposit of \$50, while business accounts require an initial deposit of \$10,000. Both amounts can be withdrawn after the account is opened.
- Can I open both personal and business accounts remotely?
  - Yes, both personal and business accounts can be opened remotely through our legal support and Power of Attorney.
- What types of international transactions can I make with a Panama bank account?
  - Panama bank accounts are connected to SEPA and ACH networks, allowing you to make seamless international payments in Europe and the US. This makes it easy to handle cross-border transactions efficiently.
- What support does your team offer during the KYC process?
  - We handle all communication with the bank, ensuring that your KYC documentation is accurate and complete. Our team helps you avoid any mistakes or information that could trigger red flags, streamlining the process.



- How can I ensure my account is compliant with the bank's regulations?
  - Our team guides you through every step of the process, helping you provide the necessary documents and information to meet the bank's compliance requirements.
- Are Panama banks suitable for asset protection and diversification?
  - Yes, Panama banks are an excellent choice for asset protection and diversification, offering a stable and secure banking environment that caters to high-net-worth individuals and global investors.
- What happens if the bank requires additional documentation or information during the process?
  - If additional information or documents are requested, our team will guide you through submitting the required materials and ensure the process remains smooth.



**WANT TO WORK WITH US?**

**Contact Us Today**



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**BECOME A CLIENT**

