₦5 MILLION

The 5-Bucket Split

Worksheet & Planner

How to take part in the Dangote Refinery IPO
without betting your retirement on it.



1 The 20% rule
2 Your five buckets, naira by naira
3 Your Dangote IPO math
4 Scale it: ₦1M · ₦5M · ₦20M
5 Bucket 3 dividend watchlist
6 The Never-Do checklist

Ogbo Awoke Ogbo
YouTube: @OgboAwokeOgbo · 23+ years investing in Nigerian stocks

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Start here: the two rules

The 20% rule. No single stock — no matter how good the story is — should be more than 20% of your investable money. A great company can still be a bad decision if it's 80% of your money.

The 2-year test. If you need the money in the next two years, it is not investment money.

STEP 1 — YOUR NUMBERS

Item	Example (from the video)	Yours
A. Your age	45	_____
B. Total investable money	₦5,000,000	₦_____
C. Monthly essential expenses (rent, food, school fees, transport)	₦160,000	₦_____
D. Do you earn income abroad? (Yes / No)	No	_____
E. Working years left if you stop at 60 or 65 (60 − A / 65 − A)	15 to 20 years	_____

STEP 2 — YOUR FIVE BUCKETS

Amount = B × %. If you answered **Yes** to D, move Bucket 4's % into Bucket 3.

#	Bucket & its job	Video %	Video ₦5M	Your %	Your ₦
1	**Sleep-at-Night Fund** Emergency money (~6 months). Money market fund / T-bills.	20%	₦1,000,000	____ %	₦_____
2	**Dangote IPO** Long-term growth, 15–20 year hold. Via broker / approved app.	20%	₦1,000,000	____ %	₦_____
3	**Dividend Engine** Cash flow now. 3–5 NGX dividend payers, different sectors.	30%	₦1,500,000	____ %	₦_____
4	**Dollar Shield** Naira protection. Dollar fund / Eurobond fund (regulated).	20%	₦1,000,000	____ %	₦_____
5	**Opportunity Reserve** Cash ready to buy dips after listing and absorb refunds.	10%	₦500,000	____ %	₦_____
	TOTAL (your % must add up to 100%)	**100%**	**₦5,000,000**	**100 %**	₦_____

Check: Bucket 1 ÷ C = ____ months (aim for 6+) · Bucket 2 is 20% or less □ · Bucket 3 is at least as big as Bucket 2 □

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Step 3 — Your Dangote IPO math

HOW MANY SHARES CAN BUCKET 2 BUY?

Line	How to work it out	Video example	Yours
F. Bucket 2 amount	From Step 2	₦1,000,000	₦_____
G. Price per share	Offer price	₦525	₦525
H. Shares to apply for	F ÷ G, rounded DOWN to a multiple of 10	1,900	_____
I. Cost of those shares	H × G	₦997,500	₦_____
J. Leftover → Bucket 5	F − I	₦2,500	₦_____

WHY DANGOTE ALONE CAN'T BE YOUR RETIREMENT INCOME

Illustration (not a forecast)	Video example	Yours
Amount invested	₦1,000,000	₦_____
× assumed dividend yield	5%	____ %
= dividend before tax	₦50,000	₦_____
− 10% withholding tax	₦5,000	₦_____
= yearly dividend you keep	**₦45,000**	₦_____

Dollar dividend: the company has said it *intends* to pay dividends in US dollars, subject to regulators and its loan agreements. **No dividend has been declared.** Don't count it as money in your pocket yet.

Bonus share: proposed 1 free share for every 10 held for 12 months (max 2 per investor) — **pending approval**. Treat it as a bonus, not a reason.

KEY DATES (as of 1 Oct 2026 — confirm with your broker)

Date	What happens	Your action
13 Oct 2026	IPO offer closes	Apply only via your stockbroker or an SEC-approved channel
~11 Nov 2026	SEC clears the Basis of Allotment	Check how many shares you received
~5 business days later	Refunds for unallotted shares	Send refund to Bucket 3 or Bucket 5 — not spending
Late Nov / early Dec 2026	Shares credited to CSCS; NGX trading starts	Don't panic-sell on listing day. Bucket 5 buys any dip below ₦525

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Step 4 — Scale it to your number

Same thinking, different amounts. With ₦1M the video skips the Dollar Shield and focuses on the basics.

Bucket	₦1 Million	₦5 Million	₦20 Million
1. Sleep-at-Night	30% · ₦300,000	20% · ₦1,000,000	20% · ₦4,000,000
2. Dangote IPO	20% · ₦200,000 **380 shares (₦199,500)**	20% · ₦1,000,000 **1,900 shares (₦997,500)**	20% · ₦4,000,000 **7,610 shares (₦3,995,250)**
3. Dividend Engine	40% · ₦400,000 3 stocks	30% · ₦1,500,000 3–5 stocks	30% · ₦6,000,000 6–8 stocks
4. Dollar Shield	0% · —	20% · ₦1,000,000	20% · ₦4,000,000
5. Opportunity Reserve	10% · ₦100,000	10% · ₦500,000	10% · ₦2,000,000
Total	**₦1,000,000**	**₦5,000,000**	**₦20,000,000**

“Percentages protect you. Naira amounts just impress your friends.”

DIASPORA NOTE

Living in the UK, US or Canada? Your income abroad may already be your Dollar Shield. In that case, move Bucket 4's 20% into Bucket 3 and build more naira dividends at home.

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Step 5 — Bucket 3 dividend watchlist

Build 3–5 positions (6–8 for larger amounts) across **different sectors** — a bank, a telco, an industrial, a consumer company — not five banks.

Sector	Company / ticker	FTSE?	Price ₦	Last yr dividend ₦	Yield %	Years paid	Amount ₦
Bank							
Telecom							
Industrial / Cement							
Consumer goods							

Yield % = last year's dividend ÷ price. Refresh prices from your broker app or the NGX before you buy.

SCREENING CHECKLIST

☐ Has paid dividends through good years AND bad years (aim for 5+ unbroken years)

☐ Different sector from the others on my list

☐ Ideally on the FTSE Russell Frontier eligible list (31 Nigerian companies, Sept 2026)

☐ I understand how it makes money and I've read its latest results

☐ Its dividend is covered by profits — not paid from borrowing

☐ No single company is more than ~40% of my Bucket 3

For research only (not recommendations): FTSE-eligible names reported in Sept 2026 include GTCO, Zenith Bank, MTN Nigeria, Dangote Cement and Stanbic IBTC — 31 in total. The companies I'm personally watching for Bucket 3 are in my Dangote IPO Wealth Transfer Report.

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Step 6 — Before you pay: the Never-Do checklist

Every line must be a YES before you apply.

#	Statement	Yes	No
1	I am NOT borrowing to buy — no bank loan, loan app, or cooperative money “to pay back from the dividend”.	☐	☐
2	I am NOT using my pension (RSA) or my children's school fees.	☐	☐
3	I am NOT panic-selling good dividend stocks at a loss to chase this IPO.	☐	☐
4	I will NOT need this money in the next 2 years.	☐	☐
5	My Dangote bucket is 20% or less of my investable money.	☐	☐
6	My Sleep-at-Night Fund covers at least 6 months of essentials.	☐	☐
7	I'm applying only through my stockbroker or an SEC-approved channel — no “reservation” links.	☐	☐

Why it matters

Borrowing: no dividend has been declared — you'd be paying real interest on an imaginary income.

Pension & school fees: these are commitments, not investment capital.

Panic-selling: dumping a good dividend payer at a loss to buy more Dangote isn't diversifying — it's swapping one concentration for another.

“At 25, a bad bet is tuition. At 45, a bad bet is your retirement.”

Name: _____ Date: _____ Signature: _____

Want the interactive version? Use the Excel worksheet that came with this download — it does the maths for you.

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Your next step: fill Bucket 3

You've built the framework. You know your five buckets, your 20% limit and your Dangote share count. The question most people get stuck on next is: **which dividend stocks actually go into Bucket 3?**

Dangote IPO Wealth Transfer Report

✓ The dividend stocks I'm personally watching for Bucket 3
✓ The wider wealth opportunities around the Dangote IPO

Get it here: thecoach.selar.com/dangoteipo

KEEP LEARNING

▸ Watch the video this worksheet comes from — and every update on the IPO — on YouTube: youtube.com/@OgboAwokeOgbo

▸ Coming next: what allotment means for your Dangote application — and what to do with any refund.

KNOW SOMEONE WHO NEEDS THIS?

Don't forward this file — send them the free download link instead so they get the latest version: **thecoach.selar.com/5bucketworksheet**

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