National Life Group®

Living Life Defender

INDEXED UNIVERSAL LIFE INSURANCE

Protection Against Life Interrupted

Products issued by **Life Insurance Company of the Southwest®**

This consumer brochure is not for use in NY and OR.

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Living Life **Defender**

Ready for Life. Protected Against Life Interrupted.

Living Life Defender is indexed universal life insurance that helps you be financially prepared for circumstances you may not have foreseen.

Help ensure your family can stay in their home and make ends meet in the event of the death of the sole or joint breadwinner, with permanent life insurance supplemented with term life coverage.

Receive money during your lifetime in the event of a serious qualifying illness or injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.

Potential for tax-free retirement income through policy loans, withdrawals, or riders, using the policy's cash value, if sufficiently funded.[1]

Potentially help cover college costs through policy loans and withdrawals, using the policy's cash value, if sufficiently funded.[2]

Use the death benefit as beneficiaries to offset estate taxes and settlement costs.

LIVE
your best life

REACH
your financial
and business goals

PROTECT
against life interrupted

Living Life Defender helps you secure your financial future:

- Income tax-free[3] death benefit for your beneficiaries
- Potential for tax-deferred accumulation of cash value
- Tax-free distribution of cash value through loans and withdrawals[4]
- Potential for a guaranteed stream of lifetime income at retirement through the **Lifetime Income Benefit Rider** (LIBR)[5]
- Option for additional term coverage with the **Combo MultiChoice Rider** for multiple people (personal or business) you have a financial relationship with and whose death would result in a significant financial loss
- Protection against business interrupted in the event of illness or death of a key employee or business partner[6]

Living the Best Life

We build our lives step by step. We may get married, have kids, buy a home, or start a business. We work hard so we can take care of the people in our lives. To meet our many responsibilities, we may need two incomes to make all of our dreams come true.

Buying a house and paying off the mortgage

Funding retirement

Funding college for kids

Running a business

Supporting all the people in our life

66%

of families with children rely on two incomes.[7]

Defend Against Life Interrupted

But what happens when life gets interrupted by unexpected events that threaten to derail everything? What if your household loses one income because of death or because of a serious illness or injury? What if you need care for someone suffering from an injury or an illness like Alzheimer's disease?

What if ...

... a breadwinner in the family dies?

... you need to pay for expensive care for a chronic or critical illness or a critical injury?

... a key employee or partner becomes seriously ill or dies, disrupting your business?

Are you protected against life interrupted?

How would an unexpected event change your life? Will you and the people that are important to you be protected?

Living Life Defender can help protect you, your family, and your business partners[8] when the unexpected threatens to disrupt the life you have built.

Prepare for Challenges During Your Lifetime

Living Life Defender protects against life interrupted. Some of the curveballs that may disrupt your plans can be hard to handle, especially if you're not financially prepared.

51%

of Americans now carry medical debt, up from 46% in 2019.[9]

Both Living Life Defender and the CMC Rider come with Living Benefits[10] you can use during your lifetime.

Get Benefits for Qualifying Events

What would happen if you got seriously sick or injured?

If you have a qualifying medical event, the Living Benefits on your life insurance policy could be a life saver.

Terminal Illness

You're diagnosed with a qualifying terminal illness

Terminal Illness Rider

- Accelerated benefit on a discounted basis
- Can be added at no extra cost
- Can be used when you aren't expected to live more than 24 months[11]

Chronic Illness

Chronic illness is defined as being unable to perform without substantial assistance at least two activities of daily living (bathing, eating, dressing, toileting, transferring, continence) for up to 90 days or requiring substantial supervision due to severe cognitive impairment.

You're diagnosed with a qualifying chronic illness

Chronic Illness Rider

- Accelerated benefit on a discounted basis
- Can be added at no extra cost

OR

Premium Chronic Care Rider[12]

- Accelerated benefit without discounting of the benefit payout
- Can be added at a cost — receive the benefit dollar for dollar.
- Not available in CA or NY.

Critical Injury

You're diagnosed with a qualifying critical injury

Critical Injury Rider

- Accelerated benefit on a discounted basis
- Can be added at no extra cost

Critical Illness

You're diagnosed with a qualifying critical illness

Critical Illness Rider

- Accelerated benefit on a discounted basis
- Can be added at no extra cost

  - Aorta Graft Surgery
  - Aplastic Anemia
  - Blindness*
  - Cancer**
  - Cystic Fibrosis
  - Diagnosis of ALS (Lou Gehrig's Disease)
  - End-Stage Renal Failure
  - Heart Attack
  - Heart Valve Replacement
  - Major Organ Transplant
  - Motor Neuron Disease
  - Stroke
  - Sudden Cardiac Arrest

Learn more about Living Benefits by scanning the QR code or downloading the Living Benefits brochure at: natl.life/LivingBenefitsPFA

*Not a qualifier in CT, IL, KS, MD, MA, MN, NJ, NY, OH, PA, UT, VA, WA.

**Invasive Cancer in CA only.

In California, the policy can only include the Critical Illness, Critical Injury, and Alzheimer's Disease riders if the insured has health insurance coverage. Critical Injury and Critical Illness rider availability is limited to issue ages 0-64.

When Life Gets Interrupted by **Alzheimer's Disease**

You have a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia***

Alzheimer's Disease Illness Rider

- Accelerated benefit on a discounted basis
- Can be added at no extra cost

Learn more at natl.life/pfa-alzheimers

6.7 million

Americans are estimated to be living with Alzheimer's dementia (about 1 in 9 people age 65 and older)[13]

1 of 3 people

Age 85 and older have Alzheimer's dementia[13]

2x

The annual number of new cases of Alzheimer's and other dementias is projected to double by 2050[13]

$182,040

Annual cost of a private room in a nursing home in Connecticut — nationwide, the average cost is $198,925[14]

$392,874

Lifetime cost of care for a person with Alzheimer's dementia[13]

70%

of the lifetime cost of care is borne by family caregivers[13]

Are you financially prepared for Alzheimer's disease?

Plan for Tomorrow's Care

Living Life Defender comes with **Accelerated Benefits Riders** — optional, no-additional-cost riders that can allow you to access all or part of the death benefit, on a discounted basis, during your lifetime in the event of a qualifying terminal illness, chronic illness, critical illness, or critical injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.

The Premium Chronic Care Rider provides a dollar-for-dollar benefit.

*** As determined by a Specialist. Availability is limited to issue ages 0-60.

Fighting Cancer While Raising Kids

Lita is a devoted mother with six kids. After a cancer diagnosis forces her to stop working, the Living Benefits on her National Life insurance policy helped keep her in her home during treatment.
Watch her story at natl.life/Lita-Story

Accelerated Benefit Riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states. There is an initial administrative fee at the time the rider is exercised.

Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or how the benefits are used.

There is no restriction placed on the use of the accelerated benefit except in the state of Massachusetts, where ABR benefits for chronic illness can only be used to pay for expenses incurred for Qualified Long-Term Care services, which are defined as the necessary diagnostic, preventative, therapeutic, curing, treating, mitigating, and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.

Values are based on a current interest rate and mortality rates.

The actual payment you receive will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

We limit the amount of death benefit that may be accelerated under all contracts made over the entire lifetime of the insured. See your policy for details. Other restrictions, limitations and waiting periods may apply.

Receipt of accelerated benefits reduces the death benefit and cash value (if any) otherwise payable under the policy, may be a taxable event and may affect your eligibility for public assistance programs, such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income.

Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you, your spouse and your family's eligibility for public assistance. This rider is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

Are ABRs a Kind of Long-Term Care Insurance?

No, accelerated benefits provided by ABR riders are not the same as (or an alternative to) Long-Term Care (LTC) insurance. ABRs can be added to a life insurance policy but are not suitable unless you also have a need for life insurance. LTC insurance is not life insurance and has no death benefit or cash value.

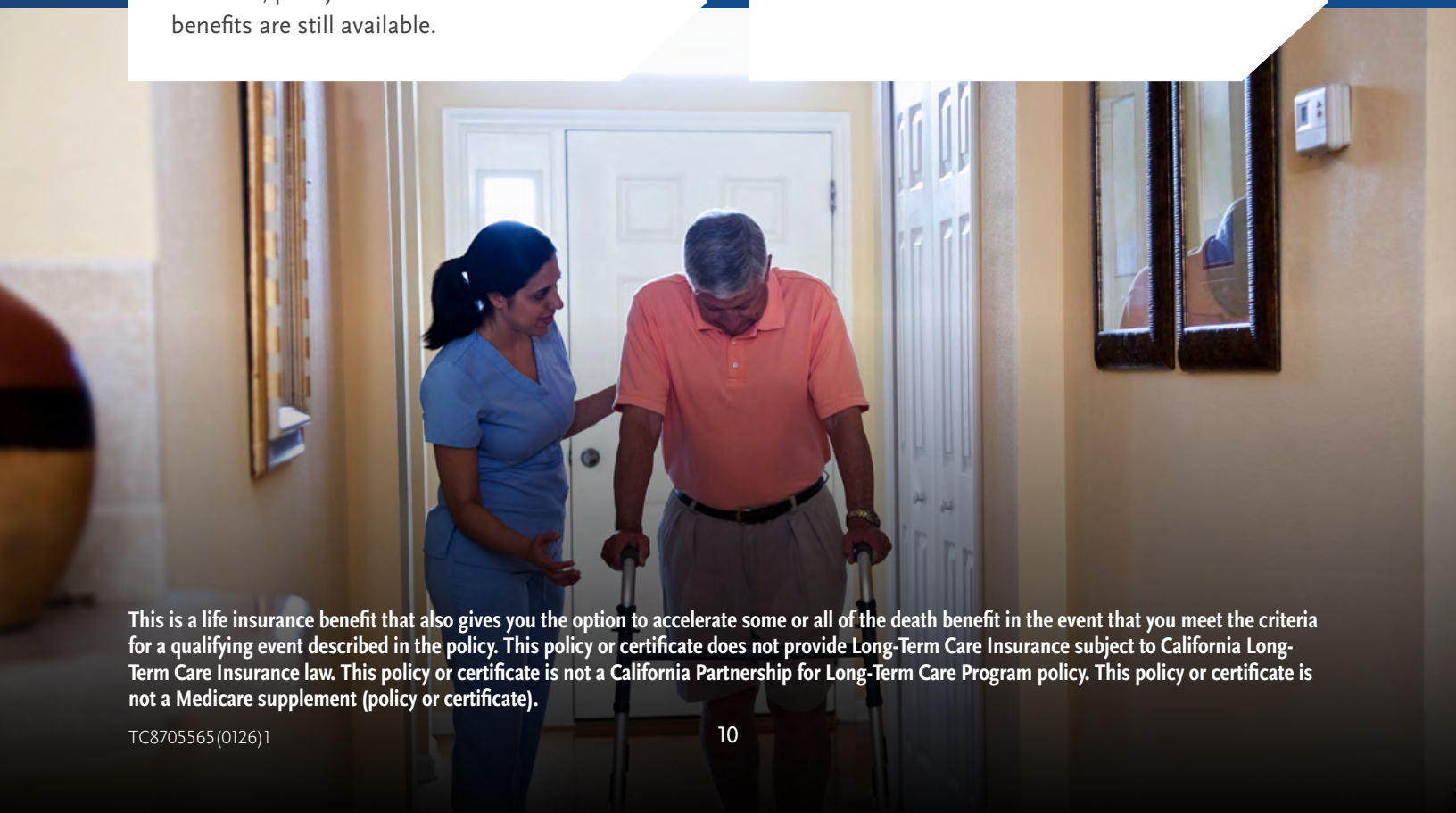
Key differences

ABRs

- ABRs are optional and most can be added at no cost to a life insurance policy (with the exception of the Premium Chronic Care Rider).
- Benefits available are calculated at time of claim based on the age of the policy and our expectation of your future mortality.
- There is no restriction placed on the use of accelerated benefits — they are paid once qualifications are met, and you do not have to provide receipts for specific expenses.[15]
- The amount of accelerated benefit available will depend on your life policy's death benefit value when ABR benefits are claimed.
- Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits.
- For policies in good standing, if ABR benefits are not used, policy death benefits and other rider benefits are still available.

LTC

- Premiums vary based on the level and length of benefit chosen by the policyholder. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy.
- LTC insurance benefits are specified at the time of the contract.
- LTC benefits are paid as a form of expense reimbursement for qualified long-term care expenses.
- If LTC benefits are not claimed, they are typically forfeited.
- LTC insurance policies may offer non-forfeiture benefits for additional premium.



This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide Long-Term Care Insurance subject to California Long-Term Care Insurance law. This policy or certificate is not a California Partnership for Long-Term Care Program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

How much can I accelerate?

Up to 100% of the policy's death benefit, not exceeding a lifetime limit across policies.[16]

Do I receive the full death benefit?

Yes, if you qualify to use the Premium Chronic Care Rider. For all other accelerated benefits, if you qualify you can opt to receive the death benefit while you're still alive on a discounted basis — the money you receive will be less than the benefit at death.

What's the impact on the death benefit?

Receipt of accelerated benefits reduces the death benefit and cash value (if any) otherwise payable under the policy.

How can I use the money?

Benefits can typically be used for any purpose, including for:

- Adult day care
- Household expenses
- Assisted living care
- Modification to your home
- In-home care
- Regular bills

Defend Who and What You Love

Life insurance is the only financial tool that immediately provides funds that, at the death of the insured, can be used to pay off debt, replace lost income, and allow your loved ones to continue to maintain their lifestyles.

Living Life Defender is permanent indexed universal life (IUL) insurance that can be supplemented with term life insurance coverage, using the **Combo MultiChoice Rider**, all in one policy.

That means you can get more coverage at lower cost — for yourself or for family members, business partners, and key employees (if there's a financial relationship and their death would result in a significant financial loss). You can choose term life insurance coverage of 20 or 30 years, with the option to extend coverage up to age 95.

The Combo MultiChoice Rider:

- Offers term coverage of up to a maximum of 3 times the total face amount of your base policy (combined coverage of people insured by the rider).
- Can be converted to permanent coverage.
- Includes the same discounted Accelerated Benefits Riders as Living Life Defender.
- Provides a death benefit to replace a breadwinner's lost income.

The dollar-for-dollar Premium Chronic Care Rider is only available with the base policy, and is not included for those covered by the Combo MultiChoice Rider.

Other features of Living Life Defender:

- Get more coverage later, based on your health today, at a predictable, incremental cost with the **Gap Protector Rider.**
- Provide your children with life insurance until they're 25 with the **Children's Term Rider** — up to $25,000 in coverage for each child.
- Guarantee your death benefit with the **Guaranteed Flex Rider.**
- Get an additional $5,000 death benefit if death occurs while confined to a hospital and confinement continued for at least 20 consecutive days, using the **Extended Hospital Stay Death Benefit Rider.** This no-cost rider is added to all policies at issue, depending on state approval.
- The **Fertility Journey Rider** provides a one-time accumulated value credit for qualifying reproductive assistance.[17]

47%

of Americans would face financial hardship within six months if one of the family's wage earners dies.[18]

Upside Potential

Grow cash value based on the performance of a market index.

- Diversify with multiple index crediting strategies, including volatility-controlled indexes.
- Use the Systematic Allocation Rider for 12 interest crediting dates instead of one.*
- Get an interest bonus,[19] starting in year 2.

Tax-Deferred Growth

Potential to use the cash value to create tax-free income for life.

- Any interest credited to your policy grows tax deferred.
- Credited interest is added to your chosen interest crediting strategies. This means you could earn compound interest, growing your cash value faster than if the earned interest were taxed.

Guaranteed Downside Protection

Get shielded from market losses.

- Never lose a penny.
- The least interest you are ever credited is 0%.

Learn more about your interest crediting options

Scan the QR code or go to:

natl.life/PFA-Index-Choices

* The Systematic Allocation Rider does not guarantee an advantage over the annual crediting method.

Grow Your Policy Cash Value

Living Life Defender is indexed universal life (IUL) insurance, which provides upside potential with downside protection against market losses. That means you have the potential to grow the cash value of your policy, tax-deferred, using index strategies that credit interest based in part on market changes. This helps you build the financial foundation to meet your lifetime goals. At the same time, your contributions and interest earned in the index strategy are protected — the interest crediting rate will never be negative.[20]

The growth of your cash value can be based on a fixed-interest strategy or one of the following indexes:

S&P 500® Index

The S&P 500® is widely regarded as the best single gauge of the U.S. equities market. This world-renowned index includes a representative sample of 500 leading companies in leading industries of the U.S. economy. Although the S&P 500® focuses on the large-cap segment of the market, it is also an ideal representative for the total market.

US Pacesetter Index

The US Pacesetter Index, provided by Société Générale, is a U.S.-focused volatility targeted index. It seeks to provide less volatility than the highs and lows of the general market through a mix of different asset classes that cover exposure to U.S. equities, U.S. government debt, and commodities within the agriculture, metals, and energy sectors.

Balanced Trend Index

The Balanced Trend Index, provided by UBS, is a volatility-controlled index crediting strategy with returns based on an index of a global multi-asset investment universe comprised of equities, bonds, real estate, commodities, and cash. The index is rebalanced daily to limit up or down volatility.

Lock in Guaranteed Interest

If you choose the S&P 500® point-to-point crediting strategy, you can also opt for a 1% Floor option, so you will be credited 1% guaranteed, regardless of how much the index loses.

Increase Your Cash Value Accumulation Potential Faster With Bonuses

Living Life Defender offers bonuses to increase your cash value accumulation potential. You have the choice at issue between an interest bonus and an enhancer bonus.

Interest Bonus

The interest bonus provides an additional bonus credited on each policy anniversary, beginning with the second anniversary.

Enhancer Bonus

You can choose between one of three enhancer bonuses: Enhancer, Enhancer Plus, or Enhancer Max. All are credited based on the amount of any indexed interest credit.[21] Enhancer Plus and Enhancer Max offer more upside potential at an additional charge, starting in year 1.

- If no indexed interest is credited for a crediting period, no bonus will be credited for that same period and there is still a charge.
- You can pick the bonus you feel best suits your risk tolerance and market outlook.
- Availability may vary by state, and your financial professional can help determine which option may be right for you.
- If you opt for an Enhancer bonus, you can switch to a different enhancer bonus at the end of each index crediting segment.

Live Your Best Life and Prepare for Retirement

Only 40%	20%	$24,852
of retired Americans think they have enough money[22]	of Americans aged 50+ haven't saved anything for retirement[23]	The average Social Security yearly benefit[24]

Access to Your Policy's Cash Value

Your Living Life Defender policy's cash value has the potential to grow, tax-deferred, over time. Cash value is different than your death benefit. If sufficiently funded, cash value can be accessed through policy loans and withdrawals to help meet a wide range of financial needs and help support life goals, including:

- Helping your children pay for college
- Supplementing your retirement income
- Meeting emergencies and opportunities
- Reducing or eliminating out-of-pocket premium payments[25]

Withdrawals of cash value, up to your basis in the policy (sum of your premiums), are received without incurring an income tax. The same is true for loans against your cash value.

Policy loans do not have to be paid back within a specific period. Loan interest is charged on all outstanding loans and may be paid back or accrue into the loaned amount. However, be aware that excessive loans may risk lapsing the policy and losing coverage.

Retirement Income You'll Never Outlive

Retirement is about more than what you save. It's also important to make your income last a lifetime and not worry about outliving your savings. Living Life Defender, with the **Lifetime Income Benefit Rider,**[26] can help you turn your policy's cash value into retirement income that you can never outlive.

The Lifetime Income Benefit Rider guarantees you a stream of income for life at retirement once exercised and certain qualifications are met. Once the rider is exercised, there is an annual charge.

The benefit payments are deducted from the accumulated value through policy loans. Once a minimum cash value threshold is reached:

- Benefit payments will continue to be paid for the life of the insured.
- A one-time charge will be deducted from the accumulated value.
- There will be a guaranteed residual death benefit of $15,000.
- All other monthly deductions will be terminated.

This rider is automatically added to the policy at issue, if approved in your state.

Is This the **Right Life Insurance** for Me?

Living Life Defender is **flexible permanent life insurance** that may be a good choice for protecting your loved ones, growing your retirement savings securely, and enjoying guaranteed lifetime income.

☑ I want flexible death benefit protection.

- Choose between a Level Death Benefit, where the death benefit stays constant, and an Increasing Death Benefit, where the protection increases as the policy's cash value grows. Switch if your needs change.

☑ I want flexible coverage and flexible premiums.

- Adjust the amount of insurance you own — and the level of premiums you pay — as desired.

☑ I'm looking for a secure way to grow my retirement savings.

- Take advantage of market gains without worrying about losing a penny on your principal.
- Choose between multiple index crediting strategies with strong growth potential (including volatility-controlled indexes) or a fixed rate account.
- Spread index crediting over 12 months, using the Systematic Allocation Rider.

☑ I want to get guaranteed tax-free lifetime income.

- If conditions are met, you can activate the Lifetime Income Benefit Rider for guaranteed income for life.

☑ I may require access to my money.

- If there's enough policy value, you can make withdrawals or take loans[27] (after the first policy anniversary) for any purpose, including for extra cash, to cover emergencies, or for retirement income.

☑ I want to get money if I have a serious illness or injury.

- Living Benefits may provide you money during your lifetime if you have a qualifying terminal illness, chronic illness, critical illness, or critical injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia. The Fertility Journey Rider also provides support from the very start of life.

"I want flexibility, high growth potential, and no downside risk."

This is a solicitation of insurance. An insurance agent may contact you.

1 The use of cash value life insurance to provide a tax-free resource for retirement assumes that there is first a need for the death benefit protection. The ability of a life insurance contract to accumulate sufficient cash value to help meet accumulation goals will be dependent upon the amount of extra premium paid into the policy, and the performance of the policy, and is not guaranteed. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to the basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years.

2 The ability of a life insurance contract to accumulate sufficient cash value to help meet more than one accumulation goal will be dependent upon the amount of extra premium paid into the policy, and the performance of the policy, and is not guaranteed. The use of one benefit may reduce or eliminate other policy and rider benefits.

3 Internal Revenue Code § 101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.

4 Withdrawals up to the basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender.

5 Assuming necessary parameters are met. See page 15 for parameters. Receipt of rider benefits will reduce the policy's cash value and death benefit, may result in a taxable event, and may reduce or eliminate other policy features and benefits.

6 Using term coverage provided by the Combo MultiChoice Rider

7 U.S. Bureau of Labor Statistics, Employment Characteristics of Families Summary, 4/23/25, https://www.bls.gov/news.release/famee.nr0.htm

8 Using term coverage provided by the Combo MultiChoice Rider

9 Medical Debt Survey, 9 in 10 Americans with Medical Debt Say it Shouldn't Hurt Their Credit, 4/27/25, https://www.debt.com/research/medical-debt-survey/

10 Accelerated Benefits Riders are only available if both the insured and those covered by the CMC Rider are eligible for that rider (e.g., Critical Illness Rider) at issue. The Premium Chronic Care Rider is not available for those covered by the CMC Rider.

11 Twelve months in some states. Please refer to your policy for details.

12 The Accelerated Benefit Rider for Premium Chronic Care is optional, includes an additional charge, may be subject to exclusions and/or limitations, and may not be available in all states.

13 2025 March, 2025 Alzheimer's Disease Facts and Figures, https://www.alz.org/media/Documents/alzheimers-facts-and-figures.pdf. Alzheimer's Association May 1, 2025

14 Genworth March, 2025 Cost of Care, https://www.genworth.com/aging-and-you/finances/cost-of-care.html

15 There are no restrictions on benefit usages except in the state of Massachusetts, where ABR benefits for chronic illness can only be used to pay for expenses incurred for Qualified Long-Term Care services, which are defined as the necessary diagnostic, preventative, therapeutic, curing, treating, mitigating, and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.

16 Premium Chronic Care (PCC) rider benefit payouts are up to 2% or 4% of the death benefit annually, as chosen at time of issue (subject to the IRS per diem limit). You can reduce but not increase the payout percentage after issue. In addition, the lifetime limit for the PCC rider is independent of the lifetime limit on other Accelerated Benefit Riders. See your policy for details.

17 Fertility Journey Rider, form series 20837(0922), provides an Accumulated Value Credit that is 3 times the minimum monthly premium or the minimum guaranteed premium at issue, whichever is greater. Paid as a lump sum in the event of qualifying reproductive assistance.

18 LIMRA and LifeHappens, 2025 Life Barometer Study, 6/25/25, https://www.limra.com/en/research/research-abstracts-public/2025/2025-insurance-barometer-study/

19 The interest bonus is provided by the Annual Accumulated Value Enhancement (AAVE) rider, form series 20914(0823)/ICC23-20914(0823).

20 The 0% or 1% "floor" provided by an indexed universal life insurance policy ensures that during crediting periods where the index is negative, that no less than 0% or 1% interest is credited to the index strategy. However, monthly deductions continue to be taken from the account value, including a monthly policy fee, monthly expense charge, cost of insurance charge, and applicable rider charges, regardless of interest crediting. IUL policies do not directly participate in any stock or equity investments.

21 Enhancer, Enhancer Plus and Enhancer Max only credit a bonus in crediting periods where interest is credited to that strategy, beginning in year 6. If no indexed interest is credited for that period, no bonus will be credited. The charge for Enhancer Plus and Enhancer Max begins in year 5 and occurs for every crediting period regardless of whether interest is credited.

22 Forbes.com, Many Americans Can't Afford To Retire, And That Worries Them, A Study Finds, 11/23/25, https://www.forbes.com/sites/lawrencelight/2025/11/23/many-americans-cant-afford-to-retire-and-that-worries-them-a-study-finds/

23 Carry.com, The Retirement Crisis: Why Millions of Americans Are Not Saving Enough, 12/8/25, https://carry.com/learn/why-americans-are-not-saving-enough

24 Social Security Administration, 2026 Cost-of-Living Adjustment (COLA) Fact Sheet, 10/25/25, https://www.ssa.gov/news/en/cola/factsheets/2026.html

25 The ability to internally fund a life insurance contract will be dependent upon the performance of the contract. Using policy values and benefits to pay the premium due will reduce the policy's cash value and death benefit. If policy values are insufficient to pay the premium, additional out-of-pocket payments may be needed to keep the policy inforce.

26 The Lifetime Income Benefit Rider, form series 20266(0614), provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been inforce at least 10 years. Insufficient policy value, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period. Guarantees are dependent upon the claims-paying ability of the issuing company. The Lifetime Income Benefit Rider is optional and available at policy issue. Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot make additional premium payments or request additional withdrawals or policy loans during the benefit payment period or the rider will terminate. Terminating the rider may result in a lapsed policy and substantial tax consequences.

27 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

Living Life Defender Indexed Universal Life (IUL), form series 20608(0119)/ICC19-20608(0119), the Combo MultiChoice Rider, form series 20820(0722)/ICC22-20820(0722), Gap Protector Rider, form series 20325(0915)/ICC15-20325(0915), Children's Term Rider, form series 20324(0616)/ICC16-20324(0616), Guaranteed Flex Rider, form series 20647(0119)/ICC19-20647(0119), Extended Hospital Stay Death Benefit rider, form series 20188(0614) and the Annual Accumulated Value Enhancement (AAVE) rider, form series 20914(0823)/ICC23-20914(0823), Accelerated Benefits Riders, form series 8052(0798)/8095(0399)/8766(0609)/ICC10-8844(0310)/20805(0222)/ICC22-20805(0222)/20806(0222)/ICC22-20806(0222)/20818(0622)/ ICC22-20818(0622)/20972(1024)/ICC24-20972(1024)/ICC24-20974(1024), are underwritten by Life Insurance Company of the Southwest, Addison, Texas. Riders are optional, may require additional premium and may not be available in all states. The participation rate is the maximum percentage of the annual increase in the index that will be credited. The cap is the maximum earnings percent that will be credited. Participation rates and caps are subject to change annually for a given indexed segment. Monthly deductions from the accumulated value include a monthly policy fee, monthly expense charge, monthly accumulated value charge, cost of insurance charge, and applicable rider charges. In addition, there is a surrender charge if the policy is lapsed or surrendered in the first 10 years from issue or following an increase. Surrender charges vary based on gender, rate classification, issue age, and policy year.

Excess Interest Formula: Index earnings for each indexed segment are calculated at the end of the crediting period as follows: index growth is multiplied by the segment's participation rate, adjusted so that this rate is no greater than the segment's index earnings cap, and no less than The Floor; multiplied by the value in the indexed segment value. Failure to maintain the index segment to maturity (the next crediting date for the index strategy segment) will result in no participation in the index for that crediting period. Index earnings are not direct participation in any stock or equity investment. There are two death benefit options from which to choose: Option A: Level Death Benefit = Face Amount; Option B: Increasing Death Benefit = Face Amount + Account Value. Upon death of the insured, a death benefit equivalent to the death benefit at the time of the insured's death less any policy debt and less other amounts owed to the insurance company will be paid to the beneficiary. The policy will then be terminated and all rights including access to the cash surrender value shall cease.

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Financial Strength Ratings

For Life Insurance Company of the Southwest® as of January 16, 2026.

A+ (Superior)	A+ (Strong)	A1 (Good)
BY A.M. BEST Second highest of 16 rankings	S&P GLOBAL RATINGS Fifth highest of 21 rankings	BY MOODY'S Fifth highest of 21 rankings

Ratings are subject to change

Ready for Life, Whatever Comes Your Way

Living Life Defender is more than just life insurance. Because it comes with Living Benefits and you have the potential to grow the cash value of your policy, you can strengthen your financial position, prepare for unexpected expenses during your lifetime, and possibly even generate tax-free income in retirement.

PROTECTED against life interrupted

- When illness or injury strikes
- In the event of death

READY to live the best life

Potential to:
- Fund education
- Fund retirement
- Support your business

Unlocking the power of life insurance for individuals, families, and small businesses.

Whether you are growing your career, family, or business, nearing or already enjoying your retirement years, financial security is always a high priority. Living Life Defender helps protect your future.

Available for defined benefit and other qualified plans that allow the inclusion of life insurance.

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