

# How to Buy a Home with a 620 Credit Score

Many buyers believe they need perfect credit to purchase a home. The truth is: a 620 credit score may qualify you for homeownership under the right circumstances. This guide explains what lenders actually look for and how to position yourself for approval.

## 1. Minimum Credit Score Requirements

- FHA loans may allow scores as low as 580 (sometimes 620 preferred by lenders).
- Conventional loans typically start at 620.
- Higher scores may improve interest rates and approval chances.

## 2. What Lenders Actually Evaluate

- Debt-to-Income Ratio (DTI)
- Employment history (2-year consistency preferred)
- Income stability
- Down payment funds
- Recent credit behavior (no new late payments)

## 3. Down Payment Options

- FHA: 3.5% down payment
- Conventional: As low as 3% down
- Down payment assistance programs may be available

## 4. Mistakes to Avoid Before Applying

- Do not open new credit accounts before approval.
- Avoid large unexplained bank deposits.
- Do not change jobs without consulting your lender.

- Keep credit card balances low.

Homeownership is possible with the right strategy. If you would like a personalized qualification review, schedule a consultation to evaluate your specific situation.

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