

JIMELO WEALTHY MINDS ACADEMY



THE 60 TYPES (THE COMPLETE CANDLESTICK CATALOG)

The market naturally organizes its psychological battles into 60 distinct candlestick types and patterns. These variations are divided into single, double, and triple-candle formations that signal who is winning the market tug-of-war:



SINGLE-CANDLE FORMATIONS (16 TYPES): INDIVIDUAL CANDLES SHOWING IMMEDIATE, LOCALIZED MOMENTUM OR REJECTION WITHIN A SINGLE SESSION.

INCLUDES:

MARUBOZU VARIANTS, STANDARD/DAGONFLY/GRAVESTONE DOJIS, HAMMERS, INVERTED HAMMERS, SHOOTING STARS, HANGING MEN, SPINNING TOPS, AND HIGH WAVE CANDLES.

MARUBOZU

A STRONG CANDLE. A STRONG MESSAGE.

BULLISH MARUBOZU

(Open = Low & Close = High)



Bullish Marubozu
Strong buying pressure from open till close.



Shows strong bullish momentum



Indicates buyers are in control



Often leads to continuation

BEARISH MARUBOZU

(Open = High & Close = Low)



Bearish Marubozu
Strong selling pressure from open till close.



Shows strong bearish momentum



Indicates sellers are in control



Often leads to continuation



STRONG CANDLES. STRONGER TRADERS.



A Marubozu is a candlestick with a long body and no shadows, meaning the price opened at one extreme and closed at the other. Marubozu represents complete dominance by either buyers in a bullish Marubozu or sellers in a bearish Marubozu.

A Marubozu forms when price opens at one extreme and closes at the other with strong momentum. The candle is noticeably larger than its neighbors, showing uninterrupted movement in one direction.

In a bullish Marubozu, buyers dominate from open to close, showing strong confidence and aggressive demand. In a bearish Marubozu, sellers take full control from start to finish, reflecting decisive unloading, panic exits, or strong bearish conviction.

A bullish Marubozu gains credibility if the next candle sustains above its close with high volume, while a bearish Marubozu is confirmed when subsequent sessions hold below its close with continued selling pressure.

A bullish Marubozu after a downtrend signals potential reversal and renewed strength. A bearish Marubozu after an uptrend warns of exhaustion and possible reversal, while both patterns forming mid-trend usually point to continuation.



DRAGONFLY DOJI

A POWERFUL SIGNAL OF TREND REVERSAL



WHAT IS DRAGONFLY DOJI?

A Dragonfly Doji is a bullish reversal candlestick that forms at the bottom of a downtrend.

It shows that sellers pushed price down, but buyers stepped in strongly, driving the price back up by the close.



BULLISH SIGNAL

Appears after a downtrend and signals potential trend reversal.



KEY FEATURES

- Long lower wick
- Little or no upper shadow
- Open and close are the same or very close



TRADER'S EDGE

- Look for it at support zones
- Wait for confirmation candle
- Best used with other indicators (RSI, Volume, Trendline)



LOOK FOR THE DRAGONFLY DOJI, CONFIRM THE REVERSAL, RIDE THE TREND!



BUYERS TAKE CONTROL



HIGH PROBABILITY SETUP



The Dragonfly Doji is a specialized Doji with a long lower shadow, no upper shadow, and a flat open-close at the top of the range. The Dragonfly Doji represents a rejection of lower prices and potential bullish reversal.

This pattern forms when prices open, sell off heavily, and then recover to close at the high. The long lower wick demonstrates strong intraday selling that was absorbed by buyers.

The Dragonfly Doji signals that sellers attempted to drive the market down but failed as buyers regained control. This shift creates psychological confidence for bulls and anxiety for bears.

Traders look for a strong green candle closing above the Dragonfly's high to validate the reversal. Volume expansion during the rebound strengthens the confirmation.

At the bottom of a downtrend, the Dragonfly Doji is a bullish signal of a possible reversal. In the middle of a trend, it represents demand absorption and renewed upward strength.



GRAVESTONE DOJI

A POWERFUL SIGNAL OF **TREND REVERSAL**



WHAT IS GRAVESTONE DOJI?

A Gravestone Doji forms at the top of an uptrend and signals that buyers are losing strength and sellers are taking control.



BEARISH SIGNAL

It indicates a potential trend reversal from bullish to bearish. Look for confirmation before entering a trade.



KEY FEATURES

- Long upper wick
- Little or no lower wick
- Open and close are the same or very close
- Appears at the top of an uptrend



TRADER'S EDGE

- Look for it at resistance zones
- Wait for confirmation candle
- Best used with other indicators (RSI, Volume, Trendline)



SPOT THE GRAVESTONE DOJI, CONFIRM THE REVERSAL, PROFIT FROM THE TREND!



CONFIRMATION

Wait for a bearish candle to confirm reversal.



BEST LOCATIONS

At resistance levels, supply zones, or overbought conditions.



HIGH PROBABILITY

When combined with price action, trendlines, and momentum indicators.



The Gravestone Doji is a bearish reversal candlestick where the open and close occur at the bottom of the range with a long upper shadow. The Gravestone Doji shows rejection of higher prices and fading buyer momentum.

This pattern forms when buyers push prices up strongly but fail to sustain control, allowing the session to close at or near the low. The upper shadow dominates, reflecting failed bullish attempts.

Confirmation requires a strong red candle closing below the Gravestone's base. The pattern is more reliable with heavy selling volume.

At the top of an uptrend, the Gravestone Doji warns of reversal and exhaustion. In a downtrend, it may act as continuation, but its signal is strongest in topping scenarios. Reliability improves at resistance zones or after extended bullish moves. Without confirmation, it risks being a temporary spike rather than a true reversal.



HAMMER CANDLESTICK

A POWERFUL SIGNAL OF TREND REVERSAL



WHAT IS HAMMER?

A Hammer is a bullish reversal candlestick that forms at the bottom of a downtrend.

It shows that sellers pushed the price down, but buyers stepped in strongly and drove the price back up.



BULLISH SIGNAL

Indicates a potential trend reversal from bearish to bullish.

Look for confirmation before entering a trade.



KEY FEATURES

- Small real body at the top
- Long lower shadow (at least 2x the body)
- Little or no upper shadow
- Appears at the bottom of a downtrend



TRADER'S EDGE

- Look for it at support zones
- Wait for confirmation candle
- Best used with other indicators (RSI, Volume, Trendline)



SPOT THE HAMMER, CONFIRM THE REVERSAL, RIDE THE NEW TREND!



CONFIRMATION

Wait for a bullish candle to confirm reversal.



BEST LOCATIONS

At support levels, demand zones, or after strong downtrend.



HIGH PROBABILITY SETUP

When combined with price action, trendlines, and momentum indicators.



The Hammer is a single-candle bullish reversal pattern that appears after a downtrend. The Hammer has a small body near the top of the range with a long lower shadow at least twice the body length.

This pattern forms when sellers first push prices lower, but then buyers regain control and drive the closing price near the session's high. This rejection of lows signals potential exhaustion of bearish pressure.

The Hammer shows that despite heavy selling, buyers were strong enough to recover and close near the highs. This builds confidence among bulls waiting for reversal.

Confirmation is required in the form of a bullish candle closing above the Hammer's high. Higher volume on confirmation strengthens the pattern's credibility.

The Hammer is reliable when aligned with oversold indicators or strong support. Without confirmation, it can produce false signals in choppy markets.



INVERTED HAMMER

A POWERFUL SIGNAL OF TREND REVERSAL



WHAT IS INVERTED HAMMER?

An Inverted Hammer is a bullish reversal candlestick that forms at the bottom of a downtrend.

It shows that sellers pushed the price down, but buyers stepped in strongly and drove the price back up.



BULLISH SIGNAL

Indicates a potential trend reversal from bearish to bullish. Look for confirmation before entering a trade.



KEY FEATURES

- Small real body at the bottom
- Long upper shadow (at least 2x the body)
- Little or no lower shadow
- Appears at the bottom of a downtrend



TRADER'S EDGE

- Look for it at support zones
- Wait for confirmation candle
- Best used with other indicators (RSI, Volume, Trendline)



SPOT THE INVERTED HAMMER, CONFIRM THE REVERSAL, RIDE THE NEW TREND!



CONFIRMATION

Wait for a bullish candle to confirm reversal.



BEST LOCATIONS

At support levels, demand zones, or after strong downtrends.



HIGH PROBABILITY SETUP

When combined with price action, trendlines, and momentum indicators.



The Inverted Hammer is a bullish reversal candlestick that occurs after a downtrend. The Inverted Hammer has a small body near the bottom of the range and a long upper shadow at least twice the body length.

It forms when buyers push prices higher during the session, but sellers pull it back near the open. Despite the weak close, the long upper shadow shows an attempt at bullish comeback.

The Inverted Hammer reflects that buyers are beginning to test strength against sellers. Although they fail to close strongly, the effort hints at reversal potential.

Confirmation requires a bullish candle closing above the Inverted Hammer's high. Volume expansion during confirmation increases confidence.



SHOOTING STAR

A POWERFUL SIGNAL OF TREND REVERSAL



WHAT IS SHOOTING STAR?
A Shooting Star is a bearish candlestick pattern that forms at the top of an uptrend. It shows that buyers tried to push the price higher, but sellers took control and pushed the price down.

BEARISH SIGNAL
Indicates a potential trend reversal from bullish to bearish. Look for confirmation before entering a trade.

KEY FEATURES

- Long upper wick (at least 2x the body)
- Small real body at the bottom
- Little or no lower wick
- Appears at the top of an uptrend

TRADER'S EDGE

- Look for it at resistance zones
- Wait for confirmation candle (bearish candle)
- Best used with other indicators (RSI, Volume, Trendline)

★ SPOT THE SHOOTING STAR, CONFIRM THE REVERSAL, PROTECT YOUR PROFITS!

🛡️ CONFIRMATION
Wait for a bearish candle to confirm reversal.

🎯 BEST LOCATIONS
At resistance levels, supply zones, or after strong uptrends.

🏆 HIGH PROBABILITY SETUP
When combined with price action, trendlines, and momentum indicators.



The Shooting Star is a bearish reversal candlestick that appears at the top of an uptrend. The Shooting Star has a small body near the bottom with a long upper shadow at least twice the body length.

It forms when buyers drive prices higher, but sellers overwhelm them by the close. The long upper wick shows failed bullish efforts and growing selling pressure.

The Shooting Star signals that bulls attempted to continue the uptrend but faced heavy resistance. This leaves traders cautious that a reversal is near.

Confirmation comes when a bearish candle closes below the Shooting Star's low. Higher trading volume during the drop makes the setup more trustworthy.

At resistance levels, the Shooting Star is a strong reversal signal. In extended rallies, it often indicates exhaustion.



HANGING MAN

A BEARISH REVERSAL SIGNAL



WHAT IS A HANGING MAN?
★ A Hanging Man is a bearish candlestick pattern that appears at the top of an uptrend. It signals that buyers lost control and sellers are starting to drive the price down.

BEARISH SIGNAL
🐻 Indicates a potential reversal from bullish to bearish. Look for confirmation before entering a trade.

KEY FEATURES
🔍

- Small real body at the top
- Long lower wick (at least 2x the body)
- Little or no upper wick
- Appears at the top of an uptrend

TRADER'S EDGE
📈

- Look for it at resistance zones
- Wait for confirmation candle
- Best with other indicators (RSI, Volume, Trendline)

★ **SPOT THE HANGING MAN, CONFIRM THE REVERSAL, PROTECT YOUR PROFITS!**

📌 **CONFIRMATION**
Wait for a bearish candle to confirm reversal

📍 **BEST LOCATIONS**
At resistance levels, supply zones, or after strong uptrend.



The Hanging Man is a bearish reversal candlestick that occurs after an uptrend.

Hanging man forms when selling pressure briefly dominates intraday, creating a long lower wick, but buyers manage to close the session near the high. Despite the recovery, the lower shadow exposes underlying weakness.

The body is small and near the top of the range. The long lower shadow is at least twice the body size, with little to no upper wick.

Psychologically, the Hanging Man shows that sellers are testing the market even during an uptrend. Bulls close strong, but bears' presence raises caution about fading momentum.

Confirmation comes from a bearish candle closing below the Hanging Man's low. A surge in volume during the drop makes the signal stronger.



BULLISH SPINNING TOP

A SIGNAL OF TREND CONTINUATION



WHAT IS A BULLISH SPINNING TOP

◆ A neutral-to-bullish candle-stick pattern indicating indecision before buyers regain control.

BULLISH SIGNAL

Indicates a potential reversal or continuation upward after a pullback.

KEY FEATURES

- Small real body
- Long upper and lower wicks
- Appears after a downtrend.

TRADER'S EDGE

- Wait for confirmation with bullish candle
- Best at support zones or after retracement

★ **SPOT THE SPINNING TOP, CONFIRM THE REVERSAL, RIDE THE TREND!**

✓ **CONFIRMATION**
Wait for a bullish candle

🎯 **BEST LOCATIONS**
At support zones or after retracements



The Bullish Spinning Top is a candlestick that shows market indecision but with a slight bullish bias. It has a small real body, located in the middle of long upper and lower shadows, reflecting hesitation after a downward push.

The body is small, showing limited net change in price. The shadows are long, suggesting active trading within the session but an eventual settlement close to the middle.

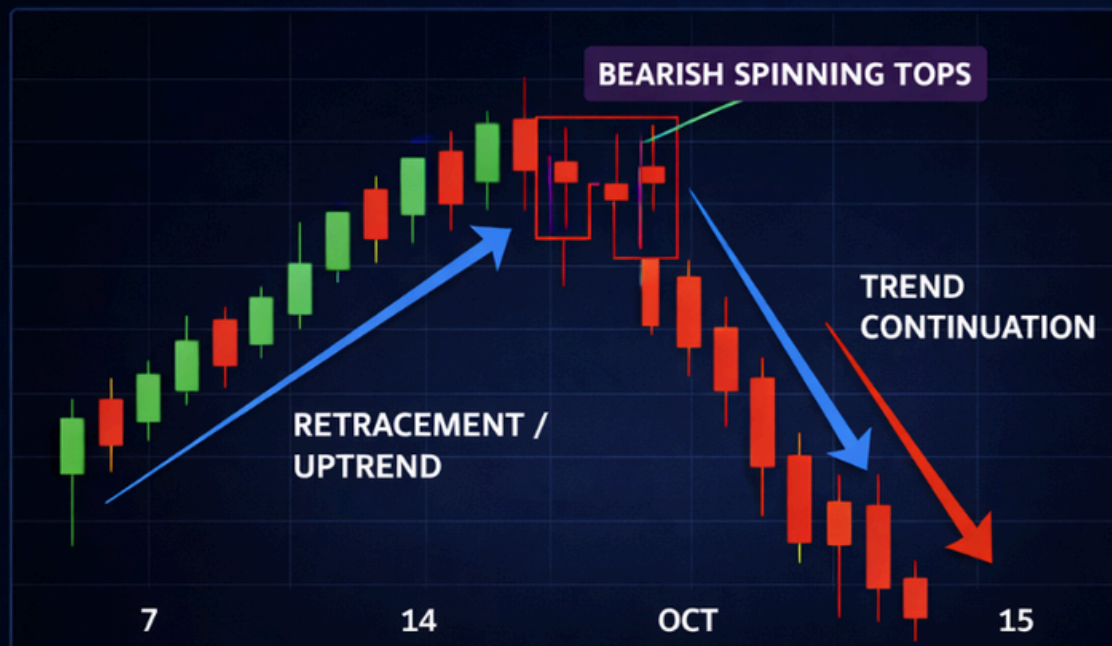
Psychologically, the Bullish Spinning Top shows that bears initially pushed prices lower, but buyers recovered enough to close the candle green. This recovery creates the impression that downward momentum is weakening.

Confirmation comes from subsequent candles closing higher than the spinning top's high. Strong volume on the confirmation day increases the reliability of the bullish outlook.



BEARISH SPINNING TOPS

A SIGNAL OF TREND REVERSAL



WHAT ARE BEARISH SPINNING TOPS?

Neutral-to-bearish candlestick patterns showing indecision before sellers regain control

BEARISH SIGNAL

Indicates a potential reversal or continuation downward after an uptrend ▶▶

KEY FEATURES

- Small real body
- Long upper and lower wicks
- Appears after an uptrend

TRADER'S EDGE

- Wait for confirmation with a bearish candle
- Best at resistance zones
- Combine with RSI, Volume, Trendline

★ **SPOT THE SPINNING TOPS, CONFIRM THE REVERSAL, PROTECT YOUR PROFITS!**

✓ **CONFIRMATION**
Wait for a bearish candle

🎯 **BEST LOCATIONS**
At resistance levels or after uptrends



The Bearish Spinning Top is similar in structure to its bullish counterpart but carries a slightly bearish undertone. Bearish Spinning Top candle forms when buyers attempt to extend gains but fail to hold them, allowing sellers to close the session slightly lower. The result is a neutral candle leaning bearish in sentiment.

The small body indicates minimal net movement, while the long shadows capture intraday volatility. The close below the open gives the candle its bearish implication.

The psychology of this candle shows uncertainty but also hints at weakening bullish control. Sellers gain confidence seeing buyers unable to sustain their momentum.

Confirmation requires a following red candle that closes below the spinning top's low. Increased volume strengthens the bearish case.

Its reliability improves at resistance levels or in overbought conditions. Alone, however, it is weak and requires confirmation.

