PRULife

PRUDENTIAL



Why PRULife?

- PRULife is a whole life protection plan giving you protection in the event of death, critical illness or total and permanent disability.
- It offers you the option to cover your spouse in addition to yourself.
- It helps create an immediate estate for your dependents, helping your family maintain their lifestyle without having to sell land or property.
- It helps you and your family offset the financial strain of critical illness in the event that you or your spouse is diagnosed with a critical illness defined in the policy.
- It provides an option to double the cover for accidental death or disability.
- It offers bonuses throughout the lifetime of the policy.
- It offers flexible premium payment terms, allowing you to finish paying premiums within a shorter period.
- No medical examination is required for sums assured of up to KES 5 million.
- You can claim insurance tax relief of 15% of premium paid, up to a maximum of KES 60,000 annually.

Who can buy this product?

Minimum age at entry: 18 years
Maximum age at entry: 60 years

How much cover can one get?

Minimum Sum Assured: Ksh 1 million
Maximum Sum Assured: Ksh 150 Million

For how long should one pay premium?

You get to choose how long you want to pay premiums for, with the options being:

- For Life
- Up to the age of 60 or 65 years (note: to pay premiums up to age 60 years, one must be 55 years old or younger at entry)
- For the next 10, 15 or 20 years

Premium payment frequency can be monthly, quarterly, semi-annually or annually.

Surrender Benefits

The policy does not have a surrender value.

Waiting Period

Critical illness and death or disability caused by illness will be subjected to a six months waiting period from the policy commencement date. The waiting period also applies in case the policy benefits are increased or reinstated.

Two plans available

PLAN A - Whole Life Cover

Death Benefit:

- 100% of the plan's sum assured plus accrued reversionary bonuses are paid

PLAN B - Whole Life with Accelerated Critical Illness benefit

Critical illness benefit:

- 50% of the plan's sum assured is paid on first time diagnosis of a critical illness as defined in the policy, subject to a maximum of Kshs. 15,000,000.
- No future premium on the main benefit plan is required ("waiver of premium").

Death benefit:

- 50% of the plan's sum assured plus accrued bonuses is paid if a critical illness claim has been paid.
- 100% of the plan's sum assured plus accrued bonuses is paid if no critical illness claim has been paid.

Both plans allow a joint life cover option, giving cover to your spouse at a discount. Death and critical illness benefits are paid on first death or diagnosis basis. The policy ends on payment of death benefits.

Options to add additional benefits

Critical Illness Benefit
(can be added to Plan A only)

- This provides additional protection in the event of critical illness. This additional sum assured is paid on first time diagnosis of a critical illness defined under the policy before the age of 65.
- You choose how much additional protection you want - the additional sum assured can be between KES 1 million and KES 15 million (but no more than 50% of the main policy sum assured).
- On payment of the critical illness benefit, this benefit ceases and the main policy will continue to be in-force as per the original policy terms, subject to payment of the remaining premiums due under the policy.

Accident Benefit
(can be added to Plan A or Plan B)

- This provides additional protection in the event of death or total and permanent disability caused by an accident. This additional sum assured is paid in the event of accidental death or total and permanent disability before the age of 65.s, subject to payment of the remaining premiums due under the policy.
- You choose how much additional protection you want the additional sum assured can be between KES 1 million and KES 20 million (but no more than 100% of the main policy sum assured).
- On payment of the accidental total and permanent disability benefit, this benefit ceases and the main policy will continue to be inforce as per the original policy terms, subject to payment of the remaining premiums due under the policy.
- This accident benefit may be issued between ages 18 and 59 years old.
- The policy ends on payment of death benefits.

The following are exclusions under the product.

We will not accept liability for claims occurring as a result of any of the exclusions listed below:

a) Suicide, attempted suicide, or any self-inflicted injury whether the life assured is sane or insane at the time and if it occurs within two years from the commencement of the policy.

b) Any act committed by the policy owner, the life assured or beneficiaries which constitutes a violation of criminal law.

c) Abuse of alcohol, wilful inhalation of gas, self-inflicted injury, wilful exposure to radioactivity or the wilful consumption of poison or overdose of drugs (whether the drugs have been prescribed by a medical practitioner or not).

d) With the exception of those deployed by the disciplined forces of the Republic of Kenya, any act of war (whether war be declared or not), military action, terrorist activities, riots, strikes, civil commotion or insurrection in all cases as an active participant.

e) Active participation in mountaineering, horse riding, hunting, motor-racing, power-boat racing or fighting (except in self- defence).

f) Participation in any form of aviation other than a scheduled air service over an established passenger route.

g) Any medical condition not disclosed prior to the issuance of the policy, for which treatment was received or recommended by a medical practitioner or of which the life assured was aware of prior to the date of declaration of the policy.

h) Critical illness claims arising from conditions not listed in this policy.

Prudential requires the following for claims processing:

- The policy should be kept in-force through payment of all premium due
- The policy schedule of benefits
- Original death certificate
- Police report for accidental death
- Postmortem report
- In respect of critical illness claims and total and permanent disability claims, a medical report evidencing the illness or disability
- A properly completed claim form
- Identification documents of the claimants

Plan A

	Whole Life Cover only	Whole Life Cover + Additional Critical Illness Benefit of KES 2.5m	Whole Life Cover + Additional Accident Benefit of KES 5m
Sum Assured (main benefit)	KES 5m	KES 5m	KES 5m
Customer Profile (Life Assured)	40 years old, non-smoker	40 years old, non-smoker	40 years old, non-smoker
Premium Payment Period	Life	Life	Life
Monthly Premium*	KES 3,435	KES 3,435 + KES 1,150 for additional benefits	KES 3,435 + KES 1,000 for additional benefits
Bonus*	2% of main policy sum assured (annually)	2% of main policy sum assured (annually)	2% of main policy sum assured (annually)
Benefit on death due to natural causes	KES 5m + accrued bonuses	KES 5m + accrued bonuses	KES 5m + accrued bonuses
Benefit on first time diagnosis of a critical Illness (before 65yrs)	Not applicable	KES 2.5m	Not applicable
Benefit on total and permanent disability due to an accident (before 65yrs)	Not applicable	Not applicable	KES 5m
Benefit on death due to an accident	As per 'Benefit on Death' above	As per 'Benefit on Death' above	KES 5m + additional KES 5m + accrued bonuses

* Premiums are dependent on a client's smoker/non-smoker status. Bonuses will be declared at the end of every calendar year and may vary from the rate indicated above.

Plan B

	Whole Life Cover onlywith Accelerated Critical Illness (ACI)	Whole Life Cover with ACI + Additional Critical Illness Benefit of KES 2.5m	Whole Life Cover with ACI + Additional Accident Benefit of 5m
Sum Assured (main benefit)	KES 5m	Additional Critical Illness Cover not available with Plan B	KES 5m
Customer Profile (Life Assured)	40 years old, non-smoker		40 years old, non-smoker
Premium Payment Period	Life		Life
Monthly Premium*	KES 5,148		KES 5,148 + KES 1,000 for additional benefits
Bonus*	2% of main policy sum assured (annually)		2% of main policy sum assured (annually)
Benefit on death due to natural causes(and no critical illness benefit has been paid)	KES 5m + accrued bonuses		KES 5m + accrued bonuses
Benefit on first time diagnosis of critical Illness (before 65yrs)	KES. 2.5m + waiver on future main benefit premiums		KES. 2.5m + waiver on future main benefit premiums*
Benefit on death after diagnosis with critical illness)	KES 2.5m + accrued bonuses		KES 2.5m + accrued bonuses
Benefit on total and permanent disability due to an accident	Not applicable		KES 5m
Benefit on death due to an accident	As per 'Benefit on death' above		KES 5m + additional 5m + accrued bonuses



* Premiums for the additional accident benefit must continue to be paid in order for the benefit to remain in-force. Premiums are dependent on a client's smoker/non-smoker status. Bonuses will be declared at the end of every calendar year and may vary from the rate indicated above.

How to contact us

Prudential Life Assurance Kenya Limited
Vienna Court, Ground Floor, State
House Crescent, Off State House Avenue.
P.O. Box 25093 - 00100 Nairobi.

Our contact details:

Office: +254 (0) 719 075 000
Email: Customer.Service@Prudentiallife.co.ke
Website: www.prudentiallife.co.ke

info@prudentiallife.co.ke

@PrudentialKenya

@PrudentialKE

@prudentialkenya