The Most Dangerous Belief in Trading

What William James Knew Over 100 Years Ago That Most Traders Still Don't Understand

By Coach Randall | Best Stock Coach

The Belief That Quietly Destroys Traders

Most traders think their biggest problem is not enough knowledge, indicators, screen time, or experience. After 47 years in the markets, I have found something very different. Most traders are not losing because they lack information. They are losing because they are operating from a belief system that was never true to begin with.

That belief is: "My job is to predict what the market is going to do next."

That single idea has probably cost traders more money than any market crash, or news event in history. Ironically, it is also the belief most trading education is built around.

William James Saw This Problem Long Before Modern Trading Existed.

William James, often called the Father of American Psychology, spent much of his life studying how beliefs influence behavior. One of his most powerful observations was that belief creates the actual fact. He was not saying beliefs magically change reality. He was saying beliefs change behavior, and behavior ultimately determines results.

If you believe something is true, you begin acting as if it is true. Over time those actions create your outcomes.

Why Traders Keep Losing the Same Way

If you believe your job is prediction, you will constantly search for certainty. Your logical brain wants to know the outcome in advance. You want to know what happens next. The result? You will hesitate when outcomes are unclear. You will move stops, chase price, hold losers, and exit winners way too early because your focus is on being right instead of managing probabilities.

The Prediction Trap

Most traders spend years trying to answer a question that cannot be answered: What will the market do next?

The market is a probability machine, not a certainty machine. No indicator knows. No guru knows. No economist knows. And no, not even hedge funds know what the next trade will do.

Phase One of the Solution: Remove the Existing Belief that is Causing You Pain. Or replace it with a new empowering belief. Either way, you can finally start to learn how markets work.

And this is where most trading education fails. People try to add new knowledge before removing the old belief. You cannot build a new operating system on top of a corrupted one.

Not sure you need to do this?

Ask yourself: Is the prediction method even possible?

If prediction worked, every analyst would be rich and all the retail traders would be successful & wealthy. Yet even the best traders lose regularly because they are not predicting outcomes. They are managing probabilities. They know losing is part of the game, and they keep losses small.

The Question That Changes Everything

Instead of asking, "What is the market going to do?" ask, "What is the probability of this setup working?"

That shift changes everything. You stop trying to be a fortune teller and start becoming a risk manager. You start taking setups and learn how to hold winners.

What Casinos Understand Better Than Traders

Casinos do not predict. They do not know what the next hand, roll, or spin will do. Yet they build billion-dollar businesses because they understand probabilities.

Professional trading works the same way.

The BSC Probability Mindset

At Best Stock Coach, we teach three things:

Edge – A repeatable setup.
Risk – Defined before entering the trade.
Trade Management – Holding winners until they hit their average move. I know, you've never heard this term.

Well… the Hedge Funds know this information and it may surprise you to know that it is not difficult to learn.

Time to "lose the news" as well as the "prediction machine."

The New Belief

Replace: "I must predict the market."
With: "I must execute my edge."

Replace: "I need certainty."
With: "I only need probabilities."

Replace: "I must be right."
With: "I must follow my system."

A Simple Exercise:
For the next 30 days, after every trade ask only two questions:

"Did I follow my rules?"
"Did I follow my system?"

Not whether you made money. Not whether you were right. Only whether you followed your rules.

The Real Turning Point

Most traders spend years trying to predict the market. The traders who eventually become consistent discover that the market was never the problem. Their belief system was.

Look, it's actually a level playing field. Nobody can accurately predict the future. No one.

Once you stop trying to predict and start managing probabilities, trading becomes dramatically simpler.

Your Next Step

Inside my free training, I show exactly how I use the BSC Structured Edge™, Probability Engine™, and BSC Trade Interface™ to identify setups, manage risk, and hold winning trades to their average. All this without relying on predictions.

Watch the Free Masterclass and discover how to trade with probabilities instead of predictions.

— Coach Randall

BestStockCoach.com

You've just learned why prediction keeps traders stuck.

Now see how successful traders use probabilities instead.

Click here to watch the training

Inside this free training, I'll show you how I use the BSC Structured Edge™, Probability Engine™, and BSC Trade Interface™ to identify opportunities, manage risk, and hold winning trades—without trying to predict what the market will do next.

Stop looking for more information.

If information was the answer, you would already be successful.

The internet is full of information.

What most traders need is a repeatable process they can execute with confidence.

— Coach Randall