



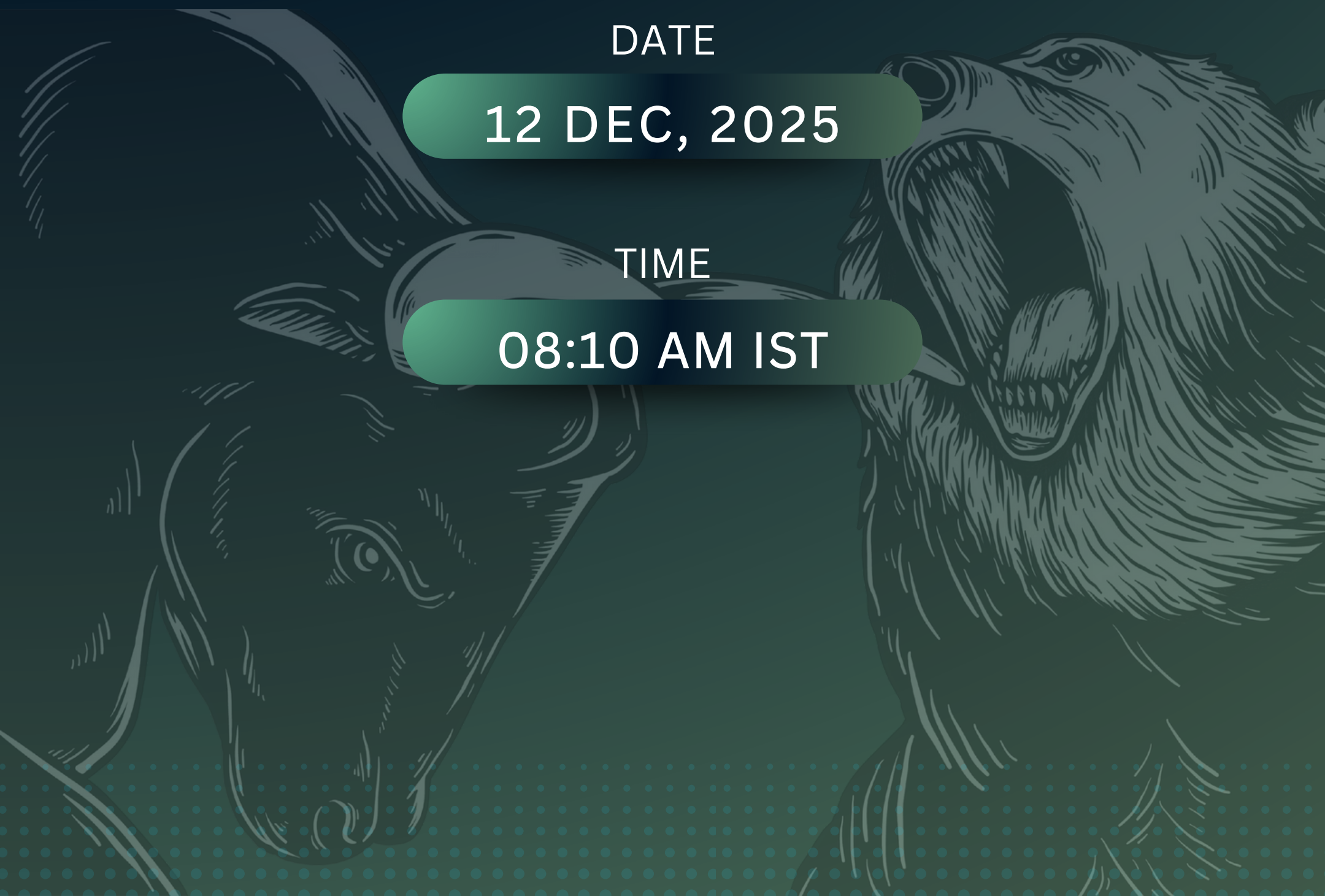
# PRE-MARKET VIEW

DATE

12 DEC, 2025

TIME

08:10 AM IST





# PRE-MARKET VIEW

12 DEC, 2025 | 08:00 AM IST



**“YOUR EDGE ISN’T PREDICTION  
IT’S PATIENCE, RISK CONTROL,  
AND WAITING FOR YOUR SETUP.”**



Category	Details
SGX Nifty	As on 12 Dec 2025 08:05 AM IST. Last trade 08:03 AM: 26,129.5 (+103.5, +0.40%). Open 26,141.0 • High 26,149.5 • Low 25,966.0 → mild positive bias into the Indian open, with futures holding above the 26,100 zone.
Global Cues	US: S&P 500 6,901.0 (+0.2%) – fresh record close; Dow 48,704.0 (+1.3%) – another all-time high; Nasdaq 23,593.9 (–0.3%) as AI/tech names lag despite broader strength. Europe: FTSE 100 9,703.16 (+0.49%), DAX 24,294.61 (+0.68%) – both closing firm after the Fed rate cut, signalling constructive risk sentiment. Asia (prev closes): Nikkei 225 around 50,603 (slightly lower vs prior session), Shanghai Composite near 3,909.5 (–0.37%) – Asia mixed, with Japan steady and China still soft.
FII/DII Activity	FII/FPI: Buy ₹7,534.15 Cr / Sell ₹9,555.09 Cr ⇒ Net –₹2,020.94 Cr. DII: Buy ₹13,196.12 Cr / Sell ₹9,400.05 Cr ⇒ Net +₹3,796.07 Cr.
Sector Buzz & FX/commodities snapshot	IT & Pharma (exporters): USD/INR is hovering just above ₹90 per USD, with the rupee near record lows after briefly touching 90.47; the pair closed around 90.14 on 10 Dec, up ~0.25% vs the prior day – a mild tailwind for dollar-revenue exporters, pressure for import-heavy names. OMCs / Airlines / Paints (oil users): Brent crude is trading near \$61.6/bbl and WTI around \$57.9/bbl in early Asian dealings – slightly firmer on geopolitical tensions, but still subdued overall, keeping input-cost inflation contained for fuel-sensitive sectors while capping upside for upstream oil & gas. Metals & miners: Copper remains elevated above \$11,500/ton after last week’s push toward \$11,700, reflecting tight supply and strong demand; supportive for global miners, but a medium-term cost overhang for metal-intensive users (autos, capital goods). Gold, Silver & jewellery: Spot gold is holding around \$4,210/oz after the Fed’s rate cut, while silver has just hit a new record near \$62/oz; in India, 24k gold is quoted above ₹1.32 lakh/10g. This keeps safe-haven sentiment strong, aiding gold financiers, but high bullion prices can compress margins for jewellery retailers if volumes soften.

## SGX NIFTY SNAPSHOT

As of 08:01 AM IST, 12 Dec, 2025




Metric	Value
Current Level	26,129.5
Point Change	+103.5
Percentage Change	+0.40%
Market Sentiment	Mildly positive into the Indian open






# GLOBAL MARKET OVERVIEW

As of 7:00 AM IST on 12/12/2025




## U.S. Markets

Index	Closing Level	Change
Dow Jones	48,704.01	+646.26 (1.34%) 
S&P 500	6,901.00	+14.32 (0.21%) 
Nasdaq	23,593.86	-60.30 (0.25%) 





## Europe Markets

Index	Closing Level	Change
FTSE 100 (UK)	9,703.16	+47.63 (0.49%) 
DAX (Germany)	24,294.61	+164.47 (0.68%) 
CAC 40 (France)	8,085.76	+63.07 (0.79%) 






## Asian Markets

Index	Closing Level	Change
Nikkei 225 (Japan)	50,661.95	+513.13 (1.02%) 
Hang Seng (Hong Kong)	25,798.59	+268.08 (1.05%) 
Shanghai Composite (China)	3,857.52	-15.80 (0.41%) 

## Currencies

Currency Pair	Spot Rate	Daily Change
USD/INR	₹90.185	-0.046 (-0.05%) 
EUR/INR	₹105.922	-0.027 (-0.03%) 
GBP/INR	₹120.825	+0.042 (+0.03%) 
JPY/INR	₹57.974	-0.039 (-0.07%) 

## Commodities

Commodity	Spot Rate	Daily Change
Crude Oil	₹5,178.00/ barrel	-64 (-1.22%) 
Gold	₹1,32,519.00/ 10g	+2,723 (2.10%) 
Silver	₹1,99,175.00/ kg	+10,440 (5.53%) 
Copper	₹1,112.95/ kg	+27.35 (2.52%) 
Natural Gas	₹380.30/MMBtu	-40.30 (-9.58%) 



## MARKET BULLETIN

- Street recap: strong rebound on 11 Dec** After three days of weakness, the market bounced back smartly: Sensex closed at 84,818.13 (+0.51%) and Nifty 50 at 25,898.55 (+0.55%). Indices took support near 25,700 / 84,150 and rallied, with mid- and small-caps also ending higher and all major sectoral indices finishing in the green.
- GIFT Nifty signals mildly positive start** Early morning data show GIFT Nifty December futures around 26,130–26,140, almost flat but slightly above Nifty’s cash close, implying a modest positive bias for the open. The overnight move keeps Nifty within touching distance of the psychologically important 26,000 zone.
- US markets: S&P at record high, tech mixed** US equities were choppy but ended constructive: the S&P 500 gained ~0.2% and closed at a record high, recovering early losses, while the Nasdaq 100 underperformed as Oracle’s AI-spend worries hit some large tech names. Futures this morning are mixed, suggesting no clear risk-on/off signal but a supportive backdrop for equities.
- Asia opens higher on Fed cut and global rally** Asian markets are trading firm, helped by the Fed’s third consecutive 25 bps rate cut and fresh highs in global benchmarks. A regional gauge of Asian equities is up about 0.5%, with Japan and Australia indices gaining around 1%, giving India a healthy external tailwind into the session.



- **Flows: FIIs still selling, DIIs continue to buy aggressively** On 11 Dec, FIIs were net sellers of about ₹2,020.94 crore in the cash market, extending the foreign outflow trend. DIIs, however, bought roughly ₹3,796.07 crore, more than offsetting FII selling and remaining a key pillar of support for domestic equities in December.
- **Volatility low, rupee at fresh record closing low** India VIX closed near 10.4 on 11 Dec, close to the lower end of its recent range, signalling subdued fear even after last week’s correction. In contrast, the rupee weakened to a record closing low of about 90.37 per US dollar, pressured by foreign outflows and uncertainty around trade negotiations.
- **Commodities: copper at record, gold firm, oil off recent lows** Copper has surged to a fresh record near \$11,900/ton, reflecting strong demand expectations post-Fed cut and supporting the positive tone in global metals. Gold is steady around \$4,280/oz after three sessions of gains, while crude oil has rebounded above \$61–58 (Brent/WTI) from recent multi-week lows—mixed cues for Indian metal and energy names today.
- **Derivatives: Nifty futures premium, heavy OI at 26,000 Call** Nifty 16 Dec futures trade near 26,009, about 110 points above spot, with open interest slightly lower, hinting at some short-covering rather than fresh aggressive longs. Options data show maximum Call OI around 26,000 and maximum Put OI near 25,000, keeping 26,000 as a key resistance and 25,000 as a strong positional support, while Bandhan Bank and Sammaan Capital remain in the F&O ban list.
- **Stocks in focus: news-driven movers** Today’s “stocks in news” basket includes Tembo Global, Astra Microwave, Tata Power, Honasa Consumer, Vedanta, NBCC, Interarch Building, InterGlobe Aviation (IndiGo), Suzlon Energy and Hitachi, on the back of project wins, orders, acquisitions, tax rulings and regulatory developments. Separately, watch BEML, IndiGo, Jindal Steel, ITC Hotels and Glenmark Pharma, which are highlighted in pre-open watchlists for potential action.
- **Trade setup: key levels to track for Nifty & Bank Nifty** Technically, analysts flag 25,700 as immediate support for Nifty; a sustained hold above this zone keeps the current rebound intact, while resistance remains at 26,000–26,050, where heavy Call OI is parked. For Bank Nifty, traders are watching the recent swing band (support in the high-58k region, resistance near 59k–59.5k) as a break on either side could set the next short-term trend.

# INDIAN MARKET OVERVIEW

As of 8:00 AM IST on 12/12/2025

Index	Closing Level	Change
Nifty 50	25,898.55	▲ +140.55 (0.55%)
Sensex	84,818.13	▲ +426.86 (0.51%)
Bank Nifty	59,209.85	▲ +249.45 (0.42%)
India VIX	10.53	▼ -0.39 (3.53%)

# FII/DII ACTIVITY CASH

As of 8:00 AM IST on 12/12/2025

Investor Type	Gross Purchase (₹ Cr)	Gross Sale (₹ Cr)	Net Purchase/Sale (₹ Cr)
FII	₹7,534.15	₹9,555.09	-₹2,020.94
DII	₹13,196.12	₹9,400.05	+₹3,796.07

- FIIs:** Continued as net sellers, pulling out ₹2,020.94 Cr from equities. They bought ₹7,534.15 Cr and sold ₹9,555.09 Cr, showing that foreign flows remain cautious despite supportive domestic liquidity.
- DIs:** Stayed firmly on the buying side, adding ₹3,796.07 Cr. They purchased ₹13,196.12 Cr and sold ₹9,400.05 Cr, once again cushioning FII outflows and providing strong domestic support to the market.

# NET INVESTMENT TREND

(Dec 05 - Dec 11, 2025)

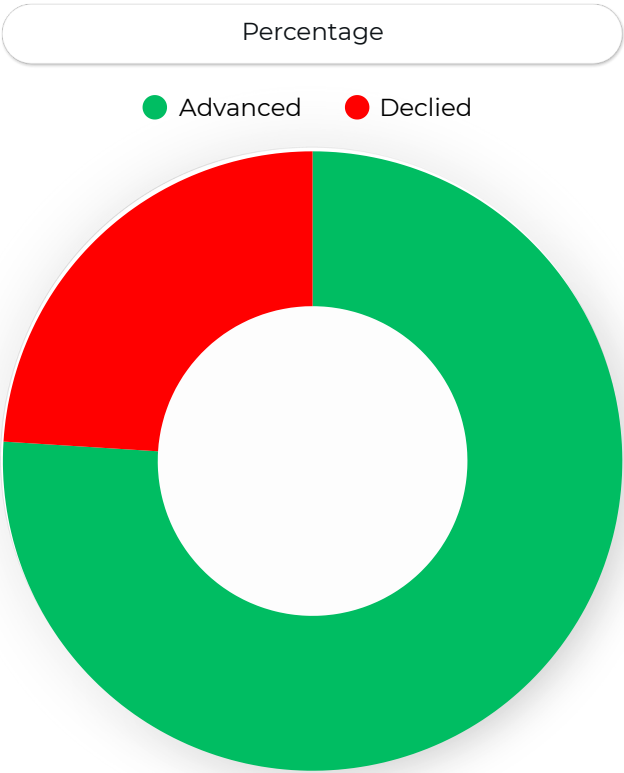
Date	FII Net (₹ Cr)	DII Net (₹ Cr)
11 Dec	-₹2,020.94	+₹3,796.07
10 Dec	-₹1,651.06	+₹3,752.31
09 Dec	-₹3,760.08	+₹6,224.89
08 Dec	-₹655.59	+₹2,542.49
05 Dec	-₹438.90	+₹4,189.17

# NIFTY 50 DASHBOARD

## Pivot Levels

Type	S3	S2	S1	Pivot	R1	R2	R3
Classic	25,524.05	25,608.65	25,753.60	25,838.20	25,983.15	26,067.75	26,212.70
Fibonacci	25,608.65	25,696.34	25,750.51	25,838.20	25,925.89	25,980.06	26,067.75

## Advance/Dcline



Advanced : 38  
Declined : 12

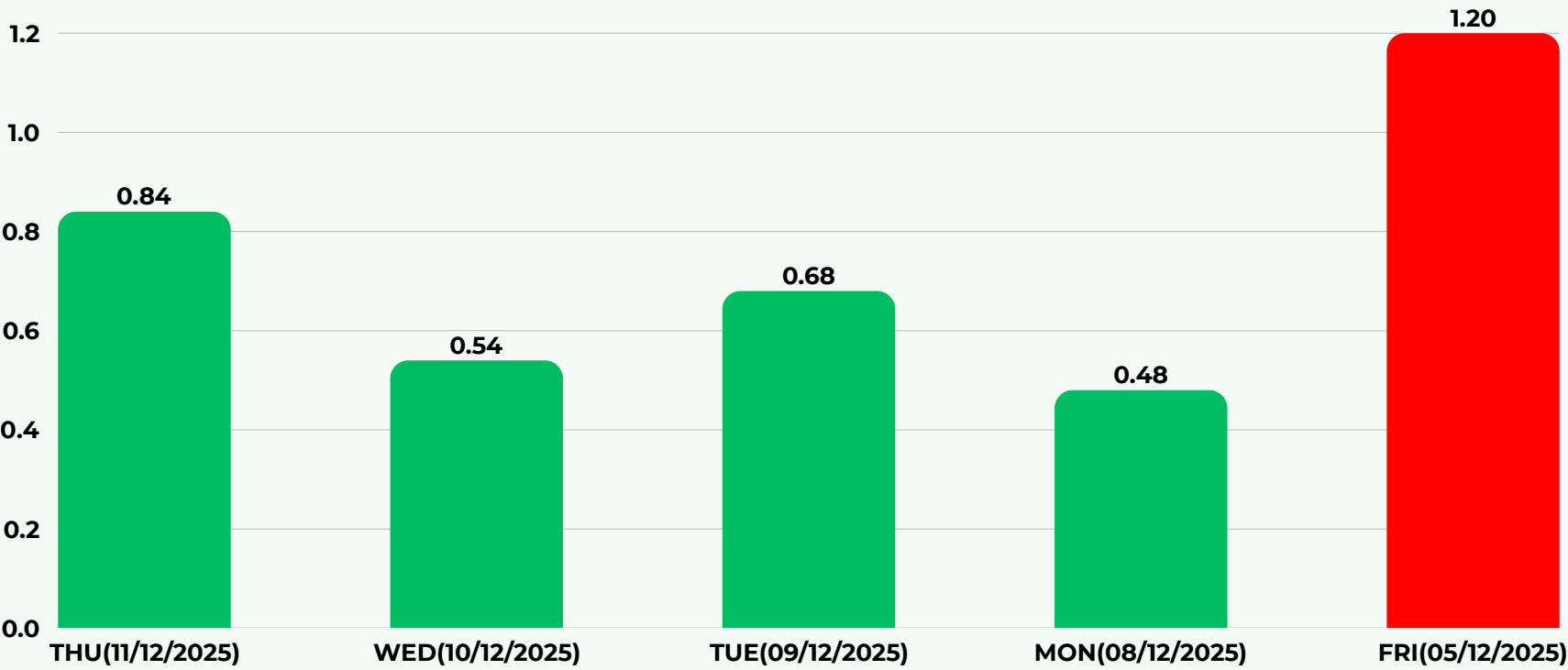
## Option Interest





Metric	Value
Max Call OI	26,000 CE — 111.45 lakh contracts.
Max Put OI	25,800 PE — 97.05 lakh contracts.
Max Pain	₹25,900
Put-Call Ratio (PCR)	0.84

## Weekly PCR



PCR > 1 → More Puts = Bearish / Cautious    PCR = 1 → Equal Puts & Calls = Neutral    PCR < 1 → More Calls = Bullish / Positive

## Top 3 Gainers

(Dec 11, 2025)



**ETERNAL**  
₹290.95(+2.72%)



**ADANIENT**  
₹2,270.20(+2.65%)



**JIOFIN**  
₹298.45(+2.61%)

## Top 3 Losers

(Dec 11, 2025)

**ASIANPAINT**  
₹2,779.40(-0.89%)



**SBILIFE**  
₹1,997.10(-0.86%)



**BHARTIARTL**  
₹2,053.20(-0.67%)



# Nifty 50 Technical Overview

(Dec 11, 2025)

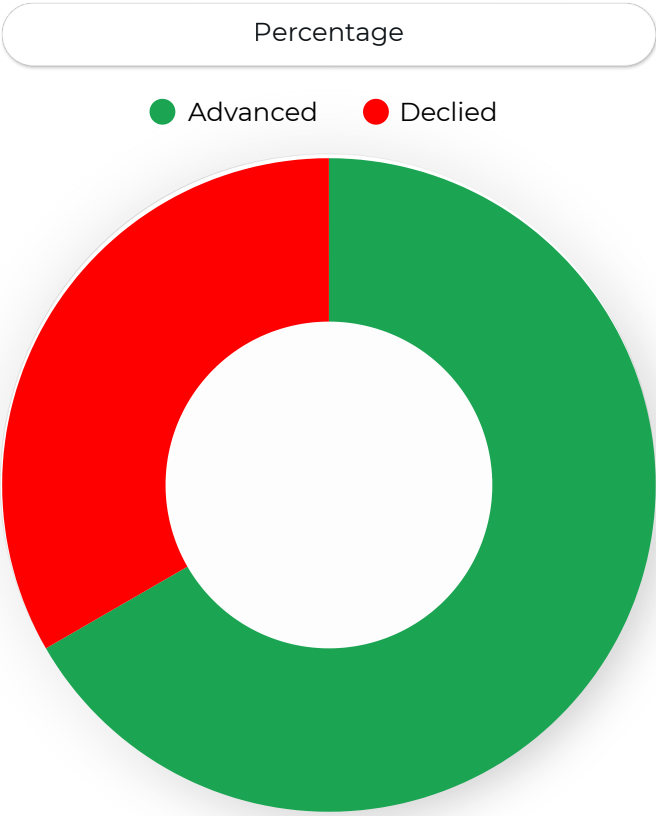
- **Last Close:** ₹25,898.55, up ~0.55% (+₹140.55). Nifty snapped its three-day losing streak and reclaimed the 25,900 zone, helped by global risk-on sentiment after the Fed rate cut and broad-based buying in autos, metals and healthcare.
- **Day’s Range:** ₹25,693.25 – ₹25,922.80. The index dipped below 25,700 in early trade, then staged a strong intraday recovery of over 200 points from the low to finish near the upper end of the range—classic “buy-the-dip” behaviour.
- **Trend:** Short-term bounce inside a corrective structure; medium- to long-term uptrend intact.
- **Support and Resistance Levels:** S1 ~₹25,754 and S2 ~₹25,609 R1 ~₹25,983 and R2 ~₹26,068 Pivot point: ₹25,838
- **RSI:** RSI(14) ≈ 50.4 — back to neutral.
- **MACD(12,26,9):** MACD(12,26) ≈ -25.8 — bearish crossover, but flattening.
- **Put-Call Ratio (PCR):** End-of-day options positioning shows a PCR around 0.84 for Nifty
- **Max Pain Level:** Options analytics put max pain at the ₹26,000 strike, with spot closing just below at 25,900.00.
- **Volatility:** India VIX ~10.4, down about 4.7% on the day.Volatility slipped further and remains close to the lower end of its 52-week band (9.39–23.18), signalling that the market is pricing in contained, orderly swings even as it digests recent corrections and global news.
- **Market Indicators :** After three sessions of decline, Nifty defended the 25,700 area and reversed sharply, closing near the day’s high—short-term tone has shifted from “grinding sell-off” to “relief bounce.”

## BANKNIFTY DASHBOARD

### Pivot Levels

Type	S3	S2	S1	Pivot	R1	R2	R3
Classic	58,255.95	58,530.65	58,870.25	59,144.95	59,484.55	59,759.25	60,098.85
Fibonacci	58,530.65	58,765.31	58,910.29	59,144.95	59,379.61	59,524.59	59,759.25

### Advance/Decline



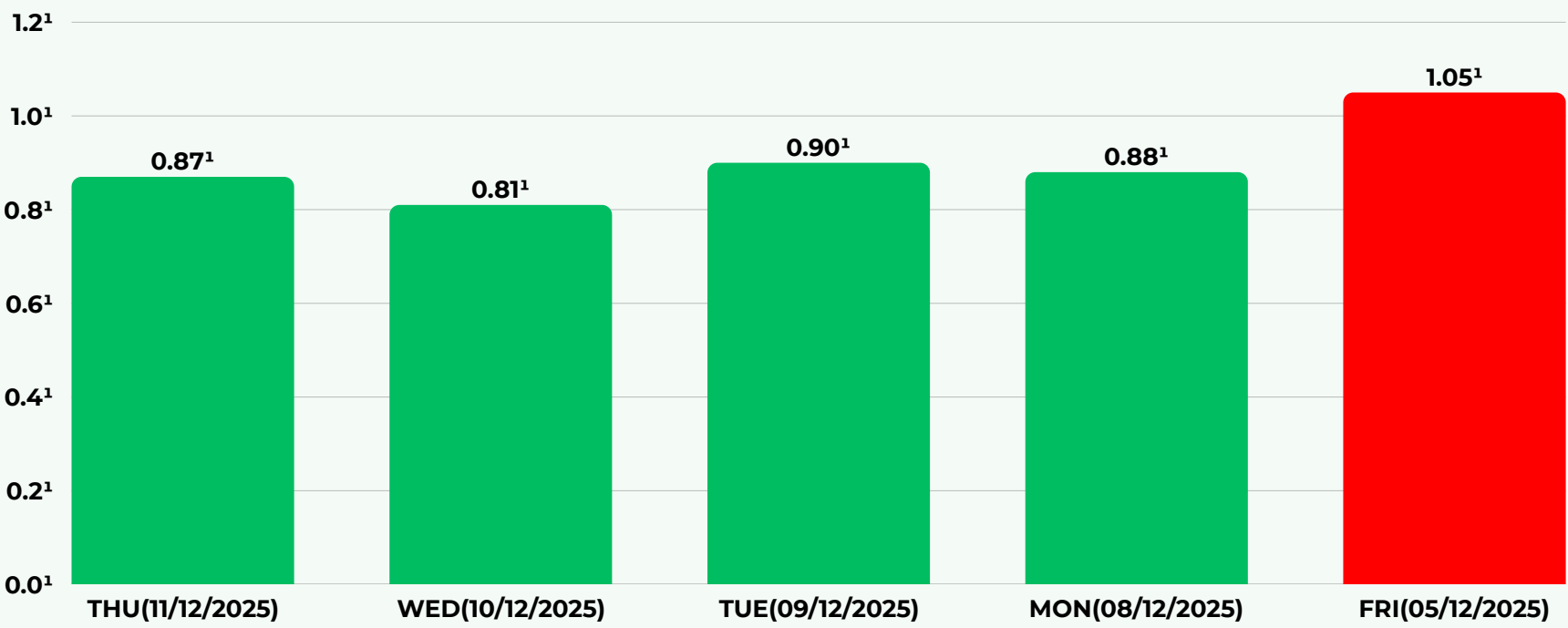
Advanced : 08  
Declined : 04

# Option Interest



Metric	Value
Max Call OI	60,000 CE — 14.18 lakh contracts
Max Put OI	59,500 PE — 16.23 lakh contracts
Max Pain	₹59,400
Put-Call Ratio (PCR)	0.87

## Weekly PCR



PCR > 1 → More Puts = Bearish / Cautious    PCR = 1 → Equal Puts & Calls = Neutral    PCR < 1 → More Calls = Bullish / Positive



## Top 3 Gainers

(Dec 11, 2025)



**KOTAKBANK**

₹2,173.30(+2.06%)



**HDFCBANK**

₹1,000.30(+1.06%)



**CANBK**

₹146.80(+0.85%)

## Top 3 Losers

(Dec 11, 2025)

**AUBANK**

₹973.00(-2.08%)



**AXISBANK**

₹1,272.70(-0.46%)



**BANKBARODA**

₹285.00(-0.38%)



## Banknifty Technical Overview

(Dec 11, 2025)

- Last Close:** 59,209.85, up ~0.42% (+₹249.45). Bank Nifty bounced back with financials leading, reclaiming the 59,200 handle and edging closer to its recent 52-week high near ₹60,114, but still shy of the key 59,400–59,500 resistance band flagged by many technicians.
- Day range:** ₹58,805.35 – ₹59,419.65. After testing sub-58,900 levels intraday, buyers stepped in and pushed the index back toward the day’s high, marking a constructive “buy-the-dip” session inside a ~600-point band.
- Trend:** Short-term: corrective bounce; Medium-term: uptrend intact.
- Support and Resistance Levels:** S1 ~₹58,870 and S2 ~₹58,531 R1 ~₹59,485 and R2 ~₹59,759 Pivot point: ₹59,145
- RSI (14):** RSI(14) ~ 38.0 — weak but stabilising.
- MACD:** MACD(12,26) ~ -67.2 — bearish crossover, loss of downside momentum.
- Put-Call Ratio (PCR):** Bank Nifty’s options put–call ratio is hovering around 0.87.
- Max Pain Level:** With spot at 59,209.85, this places the index modestly below the “options gravity” zone, making 59,400 a critical magnet and resistance area for the coming sessions.
- Volatility (India VIX):** India VIX ~10.9, marginally lower on the day. The volatility gauge for the broader market slipped to about 10.91, staying near the lower end of its historical band. This points to a low-vol, range-trade environment, even as indices attempt to recover from recent pullbacks.
- Market Indicators :** Bank Nifty rebounded ~250 points and closed closer to the upper end of its intraday range, a constructive sign after prior weakness. But it still hasn’t convincingly cleared the 59,400–59,500 supply zone that would confirm a fresh leg of the uptrend.

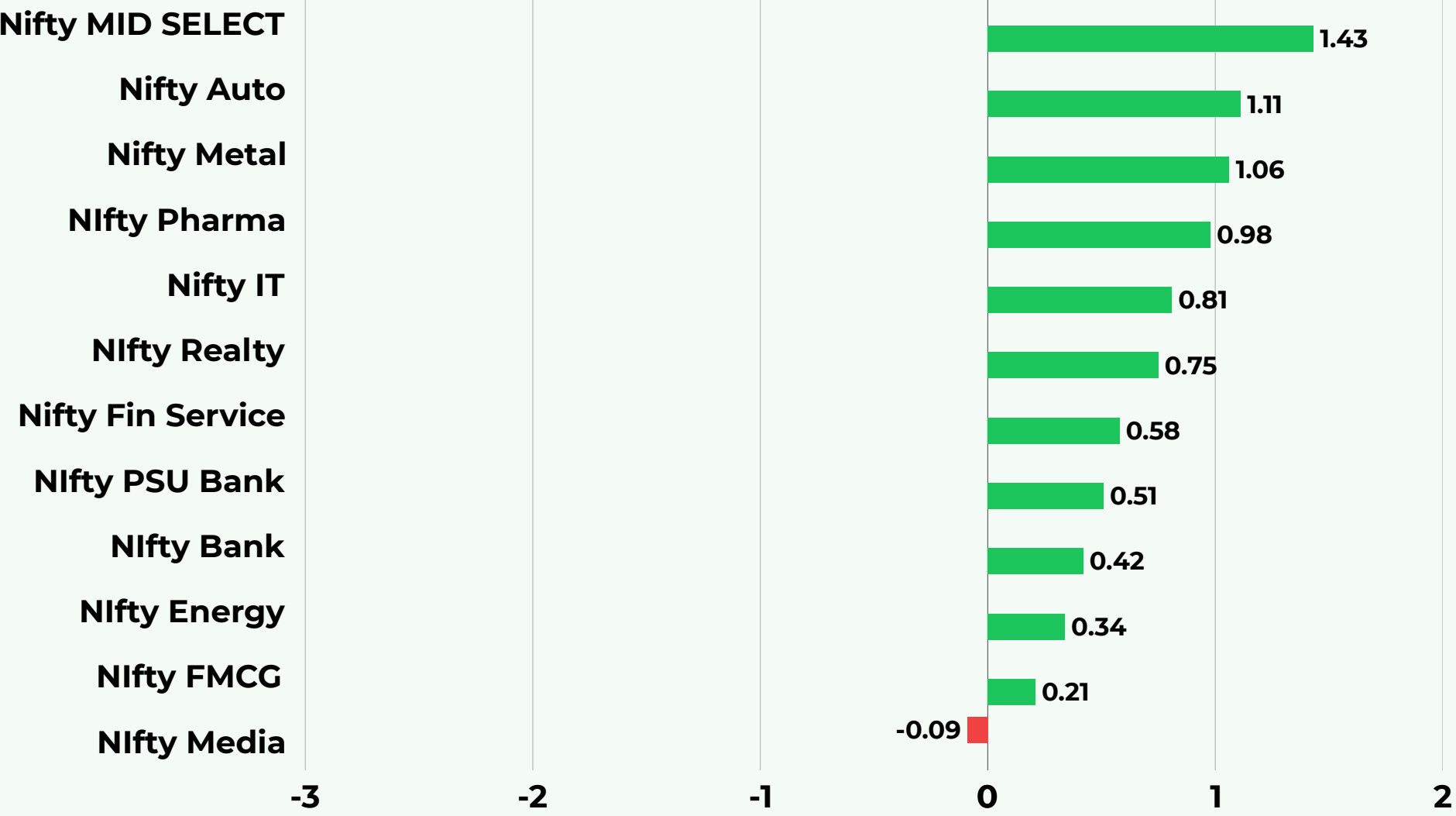
## Top Stock Movers (NSE 500)

(Dec 11, 2025)

↑ TOP GAINERS	
OLAELEC	₹36.66 (+6.76%)
PREMIERENE	₹914.45 (+5.80%)
NATCOPHARM	₹914.00 (+5.36%)
DIXON	₹12,988.00 (+5.16%)
IRCON	₹156.77 (+4.75%)

TOP LOSERS ↓	
RELINFRA-BE	₹129.29 (-4.32%)
CHOICEIN	₹699.90 (-3.30%)
ONESOURCE	₹1,637.00 (-3.27%)
ENRIN	₹2,905.40 (-3.03%)
DBREALTY	₹117.20 (-2.71%)

# Sector Performance



# Volume Buzzers

Stock	% Volume Spike	Price Movement
Anand Rathi	+73.11%	+0.52%
Rainbow Child	+67.52%	+1.15%
Kotak Mahindra	+67.34%	+2.38%
Bharti Airtel	+67.27%	-0.67%
Supreme Ind	+66.55%	-1.91%

# Long & Short Buildup

## Long Buildup

(Stock Futures - 30/12/2025 Expiry)

STOCK	OI CHANGE (%)
• ADANIGREEN	+9.05%
• HINDUNILVR	+6.31%
• PPLPHARMA	+6.13%
• MOTHERSON	+5.49%
• POLYCAB	+5.02%

## Short Buildup

(Stock Futures - 30/12/2025 Expiry)

STOCK	OI CHANGE (%)
• LTF	+4.84%
• MUTHOOTFIN	+2.90%
• NHPC	+2.70%
• CHOLAFIN	+2.66%
• ZYDUSLIFE	+2.40%

## IPO Tracker

IPO Name	Dates
Meesho Limited	03 Dec – 05 Dec 2025 (Listing 10 Dec 2025)
Vidya Wires	03 Dec – 05 Dec 2025 (Listing 10 Dec 2025)
Wakefit Innovations	08 Dec – 10 Dec 2025 (Listing 15 Dec 2025) Exp. Premium : 0%
Corona Remedies	08 Dec – 10 Dec 2025 (Listing 15 Dec 2025) Exp. Premium : 25%
Nephrocare Health Service Ltd	10 Dec – 12 Dec 2025 (Listing 17 Dec 2025) Exp. Premium : 2%
Park Medi World	10 Dec – 12 Dec 2025 (Listing 17 Dec 2025) Exp. Premium : 8%
ICICI Prudential Asset Management Company	12 Dec – 16 Dec 2025 (Listing 19 Dec 2025) Exp. Premium : 6%
KSH INternational	16 Dec – 18 Dec 2025 (Listing 23 Dec 2025)

- Disclaimer:** \*IPO Expected Premium (EPP) is an indicative figure based on grey market activity and is not a guaranteed return. Do not rely solely on EPP—review company fundamentals, promoters, and business before applying. IPO investments are subject to market risks; invest wisely.



Current Open



Upcoming IPOs



Recently Closed



# Economic Calendar

Govt. & RBI Focus

## Upcoming Events – December 2025

Date	Event	Details
Dec 1 (Mon)	GST Revenues – Nov’25	Monthly GST release; check PIB/FinMin once posted (Press: Ministry of Finance/PIB).
Dec 1, 4:00 pm	IIP – Oct’25	MoSPI press note at ~4 pm (Press: MoSPI IIP).
Dec 3–5 (Outcome Dec 5)	RBI MPC – Policy Week	Policy decision + Governor address (Watch: RBI YouTube; Docs: RBI Press Releases).
Dec 5, 12, 19, 26 (~5 pm)	RBI Weekly Statistical Supplement	FX reserves/liquidity tables every Friday (Press: RBI WSS).
Dec 12, ~5:30 pm	CPI – Nov’25	All-India CPI release (Press: MoSPI CPI).
Dec 15, ~12 pm	WPI – Nov’25	Wholesale inflation release (Press: DPIIT WPI).
Mid-Dec (~15–17)	Merchandise Trade – Nov’25	Quick Estimates press note (Press: Commerce “Latest Trade Figures” / PIB).
Dec 19	RBI MPC Minutes	Minutes due 14 days after meeting end (Press: RBI Press Releases).
Dec 22, ~5 pm	Eight Core Industries (ICI) – Nov’25	ICI press note (Press: DPIIT ICI).
Late Dec (~29–31)	Union Govt. Monthly Accounts – Nov’25	CGA “Monthly Accounts/At a Glance” (Press: CGA Dashboard/Report).
Dec 31	CPI-IW (Industrial Workers) – Nov’25	Labour Bureau index release (Press: Labour Bureau CPI-IW).

# Events Calendar

## Upcoming Indian Corporate Earnings – December 2025

Date	Companies Reporting
12 Dec 2025	<ul style="list-style-type: none"><li>• <i>Excelsoft Technologies Ltd;</i></li><li>• <i>Eros International Media Ltd</i></li></ul>

**Note:** The above dates and companies are based on available information and may be subject to change. It's advisable to check the respective company announcements or fi nancial news platforms for the most up-to-date schedules.

Upcoming Corporate Actions – 12 Dec 2025

Date	Companies & Actions
12 Dec 2025	<ul style="list-style-type: none"><li>• Mrs Bectors Food Specialities Ltd (BECTORFOOD) – Stock split; face value of equity shares reduced from ₹10 to ₹2. Shares trade ex-split from 12 Dec 2025 as per NSE corporate-action calendar and media reports.</li><li>• Bharat Rasayan Ltd (BHARATRAS) – (1) Stock split: face value reduced from ₹10 to ₹5; and (2) Bonus issue: 1:1 bonus (one bonus share for every one share held). Both actions turn ex-date on 12 Dec 2025.</li><li>• NACL Industries Ltd (NACLIND) – Rights issue of equity shares; ex-rights/record date 12 Dec 2025. Rights ratio 5:31 at an issue price of ₹76.70 per share (₹1 face value + ₹75.70 premium), as per rights-offer disclosures.</li><li>• Nureca Ltd (NURECA) – Share buyback (tender offer): buyback of up to 5.80 lakh equity shares (about 5.8% of equity) at ₹330 per share, totalling ~₹19.14 crore. Record date/ex-date for eligibility is 12 Dec 2025.</li><li>• VLS Finance Ltd (VLSFINANCE) – Share buyback (tender offer): up to ~26.31 lakh equity shares at ₹380 per share, aggregate size ~₹100 crore. Record date for buyback eligibility is 12 Dec 2025; stock trades ex-buyback around this date as per corporate-action schedules.</li><li>• Indian Oil Corporation Ltd (IOC) – Board meeting scheduled on 12 Dec 2025 to consider and approve an interim dividend for FY 2025–26; exchanges and corporate-action trackers flag this date for an interim-dividend event, though per-share amount is not yet visible in public filings.</li><li>• Som Distilleries &amp; Breweries Ltd (SDBL) – Extraordinary General Meeting (EGM) of shareholders scheduled on 12 Dec 2025 at 12:30 PM via video conferencing/other audio-visual means, as per EGM notice and exchange announcements.</li></ul>

**Note:** These corporate actions can significantly impact stock prices and investor decisions. It's advisable to stay updated with official company announcements and consult financial advisors when necessary.

F&O Ban List

Stocks Currently in F&O Ban

(Reason : Exceeded 95% of MWPL)

- 1. BANDHANBNK
- 2. Sammaan Capital Limited

Stocks Removed from F&O Ban

- 1.No Stocks Removed from F&O Ban

**Note:** A stock enters F&O ban when open interest crosses 95% of the limit and exits when it falls below 80%.

# Top Bulk, Block & Insider Deals

## 11 Dec 2025

Stock	Buyer/ Insider	Deal Type	Qty (000s)	Price (₹)	Exchange
KAYNES	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	687.825	4,011.01	NSE
KAYNES	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	687.825	4,008.38	NSE
KAYNES	HRTI PRIVATE LIMITED	SELL	680.263	4,008.93	NSE
KAYNES	GRAVITON RESEARCH CAPITAL LLP	SELL	679.717	3,983.08	NSE
KAYNES	GRAVITON RESEARCH CAPITAL LLP	BUY	679.717	3,980.01	NSE

- The above data reflects top **bulk deals, block trades, and insider transactions** reported to the exchanges as of 11 Dec 2025. Bulk and block deals are reported by institutional participants and may occur on either NSE or BSE.
- Insider trades are disclosed as per SEBI regulations under Form C filings.
- For full details and complete disclosures, please refer to the official exchange websites:

### 1. Insider Trading Disclosures:

- [NSE Corporate Filings – Insider Trading](#).
- [BSE Insider Trading Disclosures](#)

### 2. Bulk & Block Deal Reports

- [NSE Bulk & Block Deal Reports](#)
- [BSE Bulk Deals](#)



# STOCKS IN NEWS & TRENDS

## 1. Infosys (INFY)

Infosys has completed its share buyback and confirmed the extinguishment of 10 crore equity shares via the tender offer. This reduces the free-float and can lift EPS and return ratios going forward. At the same time, some founding-family entities have trimmed a small part of their holding, but the structural impact of a completed buyback is typically read as positive for shareholders.

## 2. Rama Steel Tubes (RAMASTEEL)

Rama Steel Tubes is acquiring 100% of Automech Group Holding Ltd in Abu Dhabi for about AED 296 million (~₹728 crore) through the parent and a UAE subsidiary. The target supplies high-precision manufacturing services and components, giving Rama a strong foothold in the GCC/MENA engineering market. This is a big diversification from pure tubes into higher-value engineering, expanding margins and global reach.

## 3. Firstsource Solutions (FSL)

Firstsource's subsidiary has completed the acquisition of Pastdue Credit Solutions (PDC), an FCA-registered UK collections and recovery specialist, for £22 million. The deal deepens Firstsource's presence in the UK debt-collection and arrears-management space, adding domain expertise and client relationships. It fits neatly into its broader strategy of building high-value, regulated financial-services BPO offerings.

## 4. NBCC (India) (NBCC)

NBCC has bagged two new project management consultancy (PMC) orders: one worth ₹255.5 crore from NALCO and another worth ₹33.89 crore from SAIL Bokaro. These PMC mandates are asset-light, fee-based businesses with attractive margins. The fresh wins strengthen NBCC's order book and visibility in the industrial and PSU capex ecosystem.

## 5. Vedanta (VEDL)

Vedanta has been declared successful bidder for the Genjana nickel, chromium and PGE block under the latest tranche of critical mineral auctions. The asset adds exposure to strategic minerals that are key for batteries, stainless steel and advanced alloys. This expands Vedanta's portfolio beyond traditional iron ore and base metals, aligning it with long-term energy-transition and defence-related demand.

## 6. Honasa Consumer (HONASA)

Honasa (owner of Mamaearth) is acquiring 95% of BTM Ventures, parent of the premium Reginald Men grooming brand, at an enterprise value of ₹195 crore, with the remaining 5% to be bought after 12 months. Reginald focuses on sunscreen and serums – categories where Honasa already has strong play and high repeat usage. The deal strengthens its presence in male personal care, adds a premium D2C brand and should support cross-selling and portfolio premiumisation.

## 7. Tata Power Company (TATAPOWER)

Tata Power has received a Letter of Intent for acquiring Jejuri Hinjewadi Power Transmission, a special purpose vehicle valued at ₹155.78 crore. The SPV involves building about 115 km of 400 kV double-circuit transmission line plus GIS bay extensions at both ends. This adds a regulated, long-tenor transmission asset, which typically offers stable, annuity-like returns and strengthens Tata Power's grid business.

## 8. Cyient (CYIENT)

Cyient is acquiring Abu Dhabi & Gulf Computer Est. (ADGCE), a regional technology consulting and digital services provider. The deal broadens Cyient's presence in energy, utilities, transportation and connectivity markets across the Gulf region. It enhances local delivery capabilities and should help win larger, end-to-end transformation deals in the Middle East.

## 9. Uflex (UFLEX)

An institutional investor (First Water Fund) has increased its stake in Uflex by 0.75% (5.45 lakh shares) via a recent block trade worth about ₹25 crore, taking its holding to roughly 3.6% from 2.47%. Fresh buying at scale by a specialised fund is usually interpreted as a strong confidence signal in the packaging company's earnings and valuation. This comes after earlier secondary-market transactions between the same parties at higher prices, reinforcing the positive bias.

## 10. Yes Bank (YESBANK)

A global financial institution (BNP Paribas Financial Markets) has bought 1.77 crore shares (0.05% stake) in Yes Bank at about ₹21.08 per share, according to the latest bulk-deal data. Stake-building by a reputed foreign investor tends to be sentimentally positive, especially for a bank that has been in turnaround mode. The deal suggests renewed institutional comfort with the bank's balance sheet and recovery trajectory.



# STOCKS IN NEWS & TRENDS

## **1. InterGlobe Aviation (IndiGo)**

IndiGo's stock has come under pressure after the airline cut its Q3 capacity and passenger-unit-revenue guidance following large-scale flight disruptions and regulatory scrutiny of its schedules. The revised outlook suggests softer near-term earnings than previously expected, and the stock fell around 3% in reaction before stabilising. The episode has also raised concerns about costs linked to passenger compensation and operational recovery.

## **2. Hubtown Ltd**

Hubtown's shares slumped about 9% after the company's board decided to withdraw a proposed preferential share issue to investors. The cancellation followed lacklustre interest and raised questions about the company's ability to raise equity capital on favourable terms. The steep price reaction reflects weak market confidence and adds to concerns around balance-sheet flexibility.

## **3. Asian Paints Ltd**

Asian Paints figured among the top Nifty losers in the latest session, slipping close to 0.9% even as the broader indices closed higher. The selling is seen as a mix of profit-booking and ongoing worries about decorated valuations in consumption names amid patchy volume growth. Short-term sentiment remains cautious as investors rotate into more reasonably valued sectors.

## **4. Bharti Airtel**

Bharti Airtel also ranked among the day's biggest large-cap underperformers, ending down around 0.7%. The stock has had a strong run, and traders appear to be booking gains as the market weighs tariff-hike sustainability and capex intensity for 5G rollouts. The intraday slide despite a firm index points to some near-term fatigue in the counter.

## **5. Axis Bank Ltd**

Axis Bank slipped nearly 0.5% and featured in the top-losers list for the day. While the move is modest in absolute terms, it stands out against a positive headline index and reflects selective profit-booking in private-sector banks. Markets remain wary of margin compression and competitive pressure in retail lending, which keeps sentiment subdued on sharp up-moves.

## **6. Bajaj Finance Ltd**

Bajaj Finance extended its recent weakness, declining about 0.4% and underperforming the benchmark indices. After a long period of outperformance, the stock has been facing persistent profit-taking amid concerns on rich valuations and tighter regulatory oversight in the NBFC space. The latest dip reinforces the sense that risk-reward in the near term looks less favourable.

## **7. SBI Life Insurance Company Ltd**

SBI Life closed lower by roughly 0.4%, again featuring among the notable large-cap losers. Life insurers have been under intermittent pressure as investors digest evolving taxation rules and changing product mix dynamics. The stock's inability to participate in the broader rally suggests a cautious stance from institutional flows in the near term.

## **8. Oil & Natural Gas Corporation (ONGC)**

ONGC edged down around 0.4%, appearing on the list of the day's top losers despite firm index levels. The weakness reflects concerns over volatile crude prices and the impact of regulated gas pricing on earnings visibility. Energy-sector sentiment has also been jittery as traders react to shifting expectations around global demand and OPEC-plus policy.

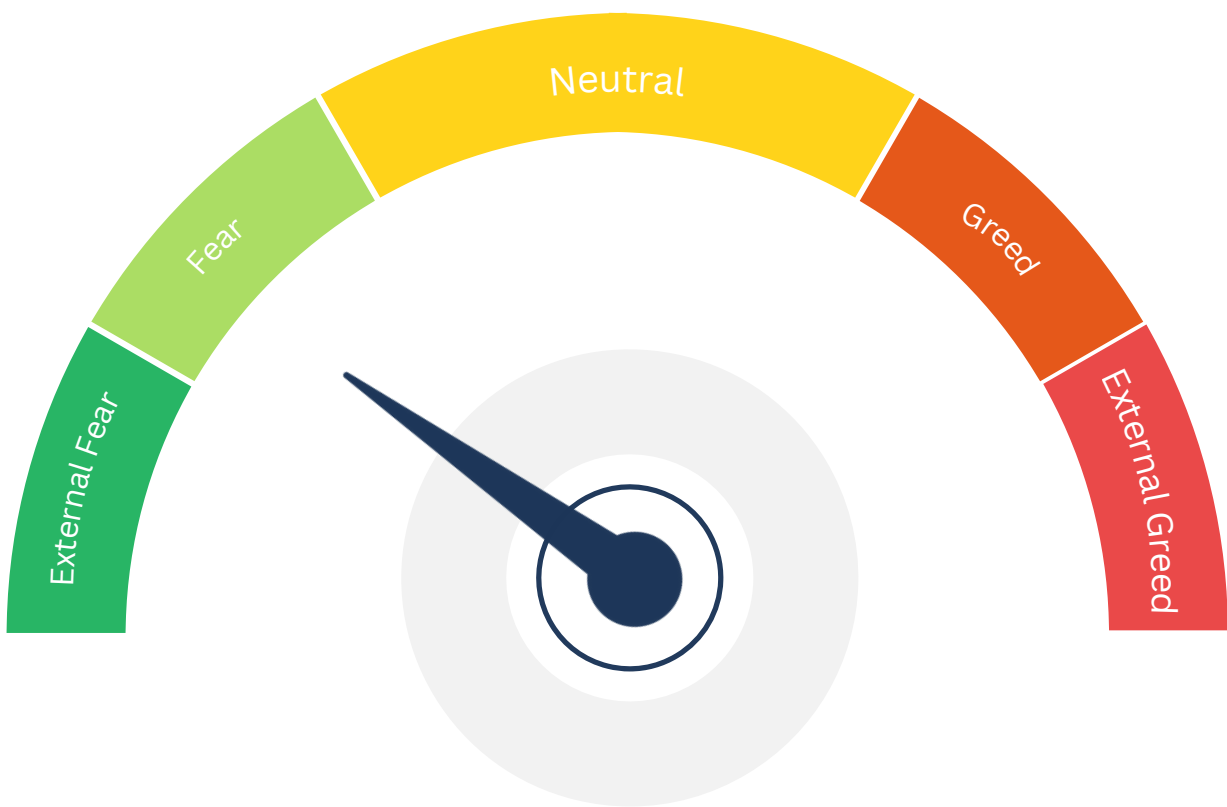
## **9. ICICI Bank Ltd**

ICICI Bank saw a mild decline (~0.25%) but still made it into the top-losers basket among index heavyweights. The stock has enjoyed strong institutional ownership, and even small dips are often read as de-risking or profit-booking ahead of macro events. Markets remain watchful on credit-cost trends and loan-growth moderation, which caps near-term upside.

## **10. GAIL (India) Ltd**

GAIL's share price slipped in the last session, trading slightly in the red while the index stayed firm. Live-blog updates highlighted a ~0.15% intraday slump, with commentary noting the stock's discount valuation versus the broader sector. The lack of buying interest despite reasonable fundamentals points to subdued sentiment and a wait-and-watch stance from traders.

# Fear & Greed Index



## MMI Sentiment Scale

- Extreme Fear (0-25)
- Fear (26-45)
- Neutral (46-55)
- Greed (56-75)
- Extreme Greed (>75)

## MMI Trend Overview

Dates	MMI Value	Sentiment
05 Dec 2025	62.15	Greed
28 Nov 2025	68.29	Greed
21 Nov 2025	49.69	Neutral
14 Nov 2025	56.91	Greed

### Sentiment Progression:

- Yesterday:** 34.97 → 36.28
- Last Week:** 63.33 → 36.28
- Last Month:** 52.25 → 36.28



**“BE FEARFUL WHEN OTHERS ARE GREEDY & BE GREEDY WHEN OTHERS ARE FEARFUL” - WARREN BUFFETT**




# Term of the Day


## Order Flow

- What it is:** Order flow is the real-time activity of buyers and sellers hitting the market — who is aggressive, who is passive, and how much volume is actually getting executed. It goes deeper than charts by showing intent: buyers lifting offers, sellers hitting bids, and which side is forcing the move.
- When It Happens:** Order flow is happening every second the market is open. It becomes most meaningful around key levels: supports, resistances, VWAP, breakout zones, and reversal points. A price level only holds or breaks depending on the willingness of buyers and sellers to transact there.
- Why It Matters:** Charts show the result. Order flow shows the reason. Understanding it helps you:
  - Avoid false breakouts
  - Spot strong imbalances early
  - Read whether a move has actual participation or is just noise
  - Identify absorption (big players quietly taking in orders)
  - Sense when momentum is building before the candle closes
  - It’s the closest you get to “seeing inside” the battle between bulls and bears.



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