



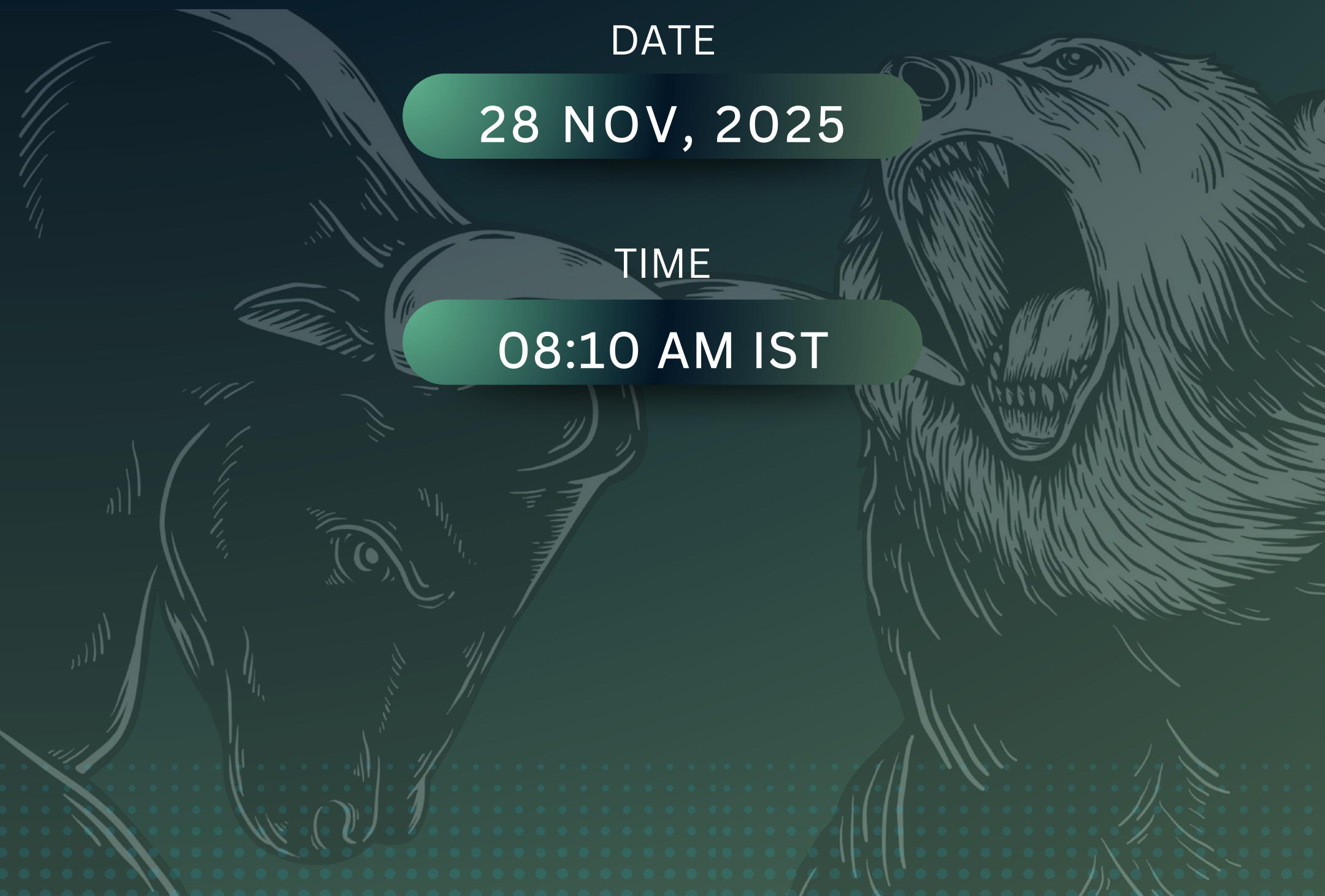
PRE-MARKET VIEW

DATE

28 NOV, 2025

TIME

08:10 AM IST





PRE-MARKET VIEW

28 NOV, 2025 | 08:00 AM IST

“MARKETS REWARD PATIENCE;
URGENCY PAYS A PENALTY.”

Category	Details
SGX Nifty	As on 28 Nov 2025 07:54 AM IST. Last trade 07:52 AM: 26,414.0 (+8.5, +0.03%). Open 26,425.0 • High 26,445.0 • Low 26,322.0 → flat to mildly positive bias into the Indian open.
Global Cues	From the World Markets section on sgxnifty.org : Dow 30: 47,427.10 (+0.67%), S&P 500: 6,812.61 (+0.69%), Nasdaq Composite: 23,214.70 (+0.82%) — Wall Street closed higher. Europe is steady with FTSE 100: 9,693.93 (+0.02%), DAX: 23,768.00 (+0.18%). Asia is mixed with Nikkei 225: 50,104.80 (−0.12%) and Shanghai Comp: 3,872.42 (−0.07%). Overall tone: constructive but not euphoric, with global indices holding recent gains.
FII/DII Activity	FII/FPI: Buy ₹10,262.02 Cr, Sell ₹11,517.22 Cr ⇒ Net −₹1,255.20 Cr. DII: Buy ₹15,558.92 Cr, Sell ₹11,618.05 Cr ⇒ Net +₹3,940.87 Cr
Sector Buzz & FX/commodities snapshot	Commodities and Currencies section: USD/INR: 89.392 (+0.047, +0.05%) — rupee slightly weaker, a mild FX tailwind for IT and Pharma exporters. Crude Oil: 59.020 (+0.37, +0.63%) and Brent: 63.350 (+0.010, +0.02%) — small cost headwind for OMCs, airlines, paints; modestly supportive for upstream oil & gas. Copper: 5.0550 (−0.0495, −0.97%) — softer prices can pressure revenues for base-metal producers but ease input costs for metal users. Gold: 4,189.50 (+0.58%) and Silver: 53.780 (+1.63%) — bullion is firm, positive for bullion traders, but may cap margin tailwinds for jewellery retailers and discretionary consumption plays.

SGX NIFTY SNAPSHOT

As of 07:57 AM IST, 28 Nov, 2025

Metric	Value
Current Level	26,414.0
Point Change	+8.5
Percentage Change	+0.03%
Market Sentiment	Flat to mildly positive into the open

GLOBAL MARKET OVERVIEW

As of 7:00 AM IST on 28/11/2025

U.S. Markets

Index	Closing Level	Change
Dow Jones	47,427.12	+314.67 (0.67%) 
S&P 500	6,812.61	+46.73 (0.69%) 
Nasdaq	23,214.69	+189.10 (0.82%) 

Europe Markets

Index	Closing Level	Change
FTSE 100 (UK)	9,693.93	+2.35 (0.024%) 
DAX (Germany)	23,767.96	+41.74 (0.18%) 
CAC 40 (France)	8,099.47	+3.04 (0.038%) 

Asian Markets

Index	Closing Level	Change
Nikkei 225 (Japan)	50,196.82	+29.72 (0.059%) 
Hang Seng (Hong Kong)	25,918.12	-27.81 (0.11%) 
Shanghai Composite (China)	3,866.78	-8.48 (0.22%) 

Currencies

Currency Pair	Spot Rate	Daily Change
USD/INR	₹89.368	+0.023 (+0.03%) 
EUR/INR	₹103.6380	+0.0070 (+0.01%) 
GBP/INR	₹118.304	+0.029 (+0.02%) 
JPY/INR	₹57.1280	-0.0436 (-0.08%) 

Commodities

Commodity	Spot Rate	Daily Change
Crude Oil	₹5,292/ barrel	+99 (1.91%) 
Gold	₹1,25,515/ 10g	-416 (-0.33%) 
Silver	₹1,62,226/ kg	+954 (0.59%) 
Copper	₹1,009.50/ kg	+0.9 (0.09%) 
Natural Gas	₹413.00/MMBtu	+4.7 (1.15%) 



MARKET BULLETIN

- Indices hold flat after record highs** On Thursday, the Sensex inched up 110.87 pts (0.13%) to 85,720.38, while the Nifty 50 added 10.25 pts (0.04%) to 26,215.55, after hitting fresh record highs intraday. The close was “flat with a positive bias”, signalling consolidation rather than a trend change.
- Sector & breadth: defensives hold, cyclicals cool off** Moneycontrol’s closing data show most sectoral indices ended in the red, with oil & gas, realty, consumer durables and energy down ~0.5%, while Media, IT and Private Bank indices managed to close green. The BSE Midcap index was flat and Smallcap fell ~0.4%, indicating mild profit-taking in broader markets.
- Flows: FIIs book profits, DIIs provide strong support** Provisional data show FIIs were net sellers of ~₹1,255 Cr in the cash segment on 27 Nov, while DIIs were solid net buyers of ~₹3,941 Cr. NSE’s FII/DII report and Trendlyne’s flow tracker confirm that domestic institutions absorbed foreign profit-booking, cushioning the index near all-time highs.
- GIFT Nifty & global cues: mildly positive but mixed Asia** Overnight, GIFT Nifty was trading around 26,420–26,421 at ~6:50–7:00 AM, a small premium to Nifty futures, hinting at a marginally higher/flat open with positive bias. Livemint notes Asian markets are mixed to lower, while US cash markets were shut for Thanksgiving, with US futures trading flat in a holiday-shortened week.

- **Volatility & rupee: calm surface, steady currency** India VIX stays around the low-double-digit zone near 12, reflecting a relatively low-volatility, risk-on backdrop even as indices hover near records. Meanwhile, USD/INR in offshore data was around 89.3–89.4 on 27 Nov, indicating a broadly stable, slightly weak rupee versus the dollar over the past few sessions.
- **Gold steady, crude stuck in a soft patch** Overnight, gold held firm around \$4,171/oz, up ~0.3% and on track for a fourth straight monthly gain, supported by rising Fed rate-cut expectations. Brent crude hovered near \$63.4/bbl and WTI near \$59/bbl, with Livemint highlighting that crude is headed for its longest run of monthly losses in over two years, easing imported inflation worries for India.
- **Big macro event today: Q2 FY26 GDP & IIP data** India releases Q2 FY26 GDP and IIP data later today (28 Nov). Multiple houses – Ind-Ra, ICRA, Union Bank and others – are projecting real GDP growth in the 7.0–7.5% range for the July–September quarter, above last year’s 5.6% for the same period and close to or above the RBI’s 7% FY26 forecast. Markets will watch whether the print lands closer to 7.0% or 7.5% to gauge the growth-inflation mix and the medium-term rate path.
- **IPO & primary market radar: Sudeep Pharma, SSMD Agrotech, Meesho** The mainboard IPO of Sudeep Pharma lists today (28 Nov) on NSE & BSE, after being subscribed nearly 10x overall. In the SME space, SSMD Agrotech India’s IPO (₹34 Cr) closed yesterday; allotment is expected today, keeping SME investors focused on listing outcomes and GMP trends. On the bigger side, SoftBank-backed Meesho has announced its IPO for 3–5 Dec with a price band of ₹105–111, targeting a valuation of about \$5.6 bn / ₹50,000+ Cr, underlining continued depth in India’s primary markets.
- **Recent listings: Excelsoft in play; more tech & pharma flows** Excelsoft Technologies, which listed on 26 Nov at a 12.5% premium (₹135 vs IPO price ₹120), has seen volatile trade post-listing as investors evaluate valuations after the strong subscription (45x+).With SaaS (Excelsoft) and pharma ingredients (Sudeep Pharma) both in focus, there is a clear thematic interest in tech-enabled and healthcare-linked stories this week.
- **Index view: bias still up toward 26,500, but rotation key** Broker commentary cited by Livemint notes that, despite Thursday’s flat close, analysts expect the positive momentum to continue, with Nifty gradually advancing toward 26,500, supported by sector rotation and stock-specific action rather than a one-way index melt-up. Traders are being advised to maintain a buy-on-dips approach, stay selective after the recent record highs and respect trailing stops as macro data hits later today.

INDIAN MARKET OVERVIEW

As of 8:00 AM IST on 28/11/2025

Index	Closing Level	Change
Nifty 50	26,215.55	▲ +10.25 (0.039%)
Sensex	85,720.38	▲ +110.88 (0.13%)
Bank Nifty	59,737.30	▲ +209.25 (0.35%)
India VIX	11.78	▼ -0.18 (1.52%)

FII/DII ACTIVITY CASH

As of 8:00 AM IST on 28/11/2025

Investor Type	Gross Purchase (₹ Cr)	Gross Sale (₹ Cr)	Net Purchase/Sale (₹ Cr)
FII	₹14,803.90	₹17,417.80	-₹2,614.00
DII	₹15,949.80	₹16,660.20	-₹710.40

- FIIs:** Turned net sellers, pulling out ₹2,614.00 Cr from equities. They bought ₹14,803.90 Cr and sold ₹17,417.80 Cr, snapping the strong buying seen in the previous session and signalling some profit-taking / caution at higher levels.
- DII:** Also ended as mild net sellers, offloading ₹710.40 Cr. They purchased ₹15,949.80 Cr and sold ₹16,660.20 Cr, indicating that domestic institutions too used the higher levels to book partial profits rather than add aggressively.

NET INVESTMENT TREND

(Nov 21 - Nov 27, 2025)

Date	FII Net (₹ Cr)	DII Net (₹ Cr)
27 Nov	-₹2,614.00	-₹710.40
26 Nov	+₹4,778.03	+₹6,247.93
25 Nov	+₹785.32	+₹3,912.47
24 Nov	-₹4,171.75	+₹4,512.87
21 Nov	-₹1,766.05	+₹3,161.61

NIFTY 50 DASHBOARD

Pivot Levels

Type	S3	S2	S1	Pivot	R1	R2	R3
Classic	25,968.38	26,055.52	26,135.53	26,222.67	26,302.68	26,389.82	26,469.83
Fibonacci	26,055.52	26,119.37	26,158.82	26,222.67	26,286.52	26,325.97	26,389.82

Advance/Decline

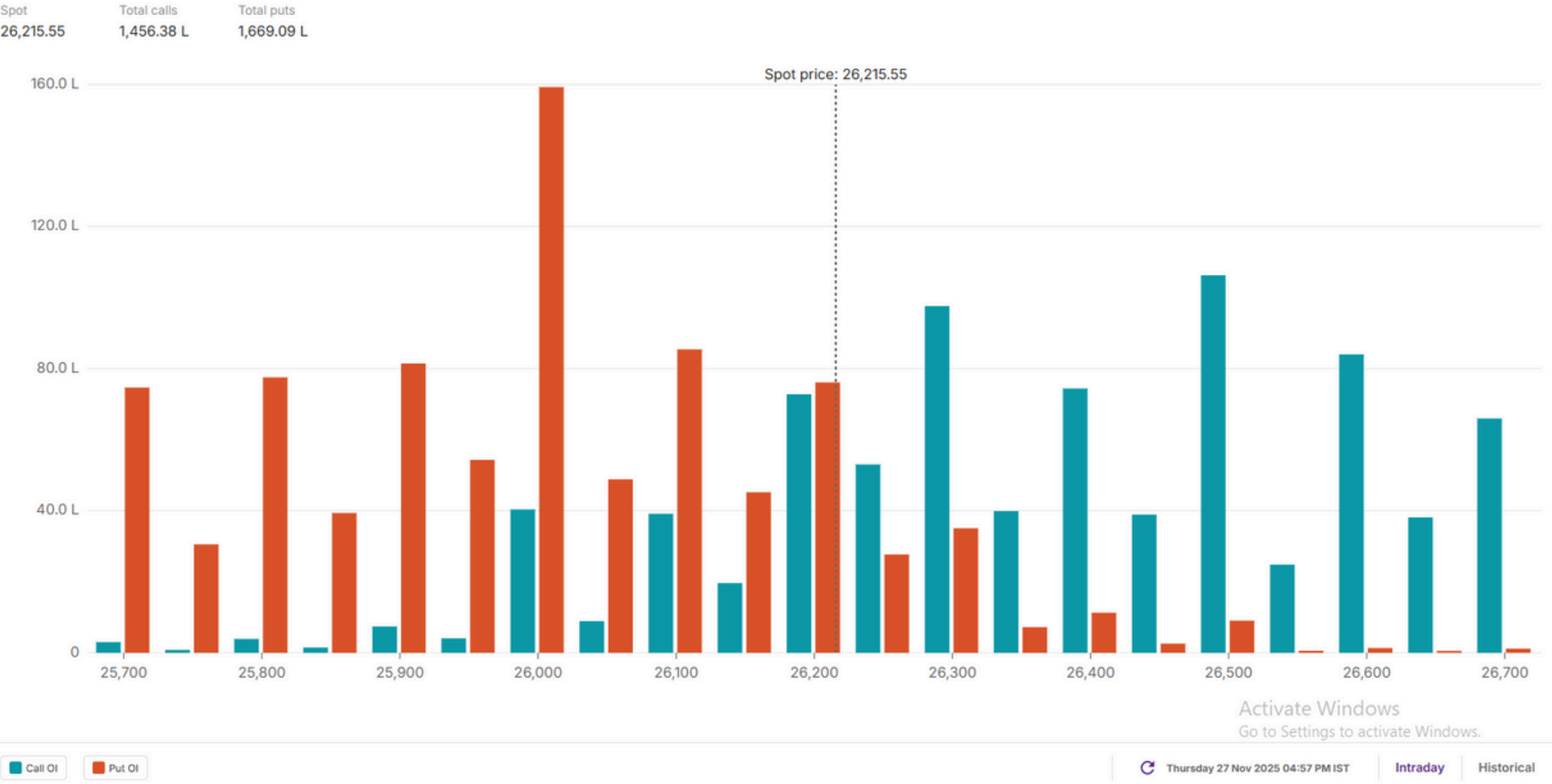
Percentage

Advanced Declied



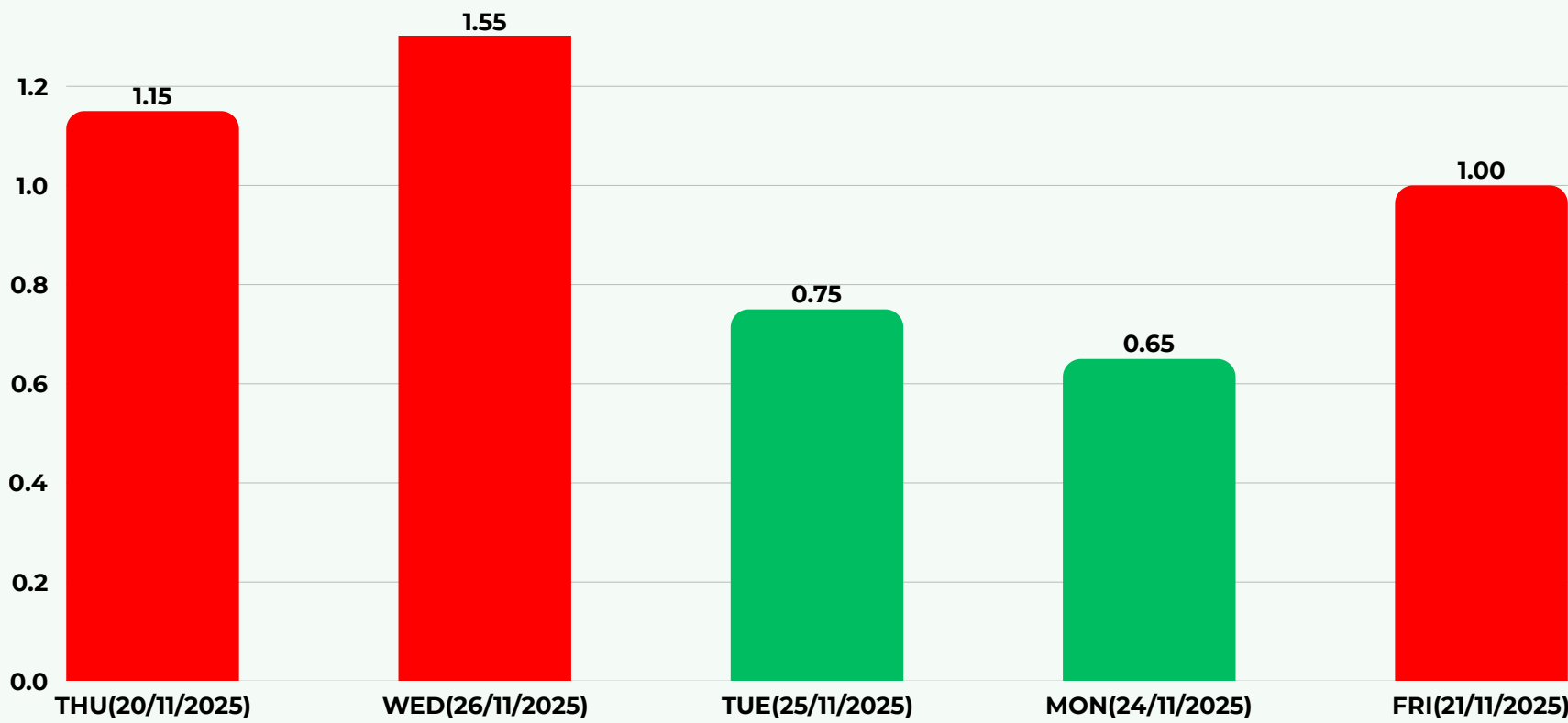
Advanced : 22
Declined : 28

Option Interest



Metric	Value
Max Call OI	26,500 CE — 106.27 lakh contracts.
Max Put OI	26,000 PE — 159.23 lakh contracts.
Max Pain	₹26,200
Put-Call Ratio (PCR)	1.15

Weekly PCR



PCR > 1 → More Puts = Bearish / Cautious PCR = 1 → Equal Puts & Calls = Neutral PCR < 1 → More Calls = Bullish / Positive

Top 3 Gainers

(Nov 27, 2025)



BAJFINANCE
₹1,033.80(+2.29%)



SHRIRAMFIN
₹867.65(+1.29%)



ICICIBANK
₹1,392.20(+1.25%)

Top 3 Losers

(Nov 27, 2025)



EICHETMOT
₹6,999.00(-2.77%)



ADANI
₹2,255.00(-2.59%)



MARUTI
₹15,903.00(-1.57%)

Nifty 50 Technical Overview

(Nov 27, 2025)

- **Last Close:** ₹26,215.55, up ~0.08% — a marginal higher close after holding above 26.1k.
- **Day’s Range:** ₹26,142.65 – ₹26,309.80 — sideways-to-firm session; supply emerged into ~26,310.
- **Trend:** Mildly bullish — higher highs/lows on the day keep a probe of the ATH zone alive while 26,300–26,350 acts as immediate supply.
- **Support and Resistance Levels:** S1 ~₹26,135.53 · S2 ~₹26,055.52 · R1 ~₹26,302.68 · R2 ~₹26,389.82.
- **RSI:** 63 — momentum above neutral, constructive.
- **MACD(12,26,9):** Buy — histogram positive; needs follow-through above 26,300+ to extend.
- **Put-Call Ratio (PCR):** 1.15 (total OI) — supportive options stance.
- **Max Pain Level:** 26,200 — clustered just below spot; can act like a magnet on chop.
- **Volatility:** 12 — low-vol regime; swings contained unless a new catalyst hits.
- **Market Indicators :** Large-caps led; financials and select heavyweights kept the index firm while breadth was mixed in the broader market.

BANKNIFTY DASHBOARD

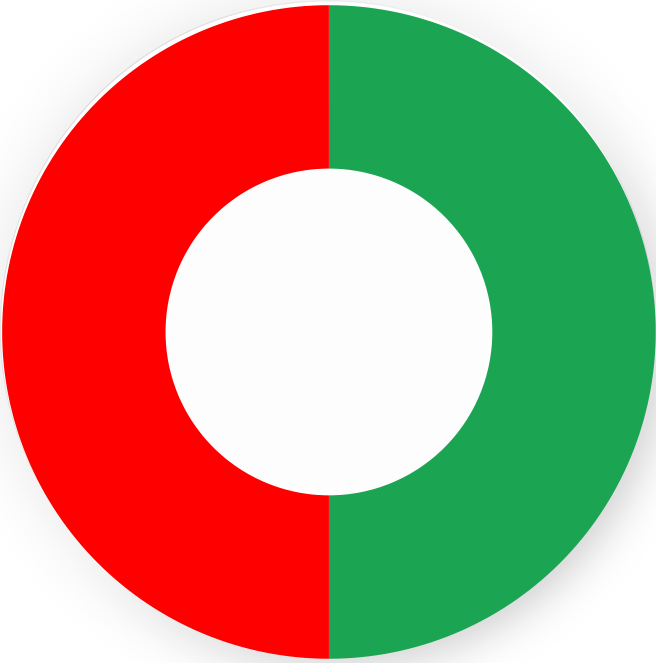
Pivot Levels

Type	S3	S2	S1	Pivot	R1	R2	R3
Classic	59,214.70	59,369.60	59,553.45	59,708.35	59,892.20	60,047.10	60,230.95
Fibonacci	59,369.60	59,499.00	59,578.95	59,708.35	59,837.75	59,917.70	60,047.10

Advance/Decline

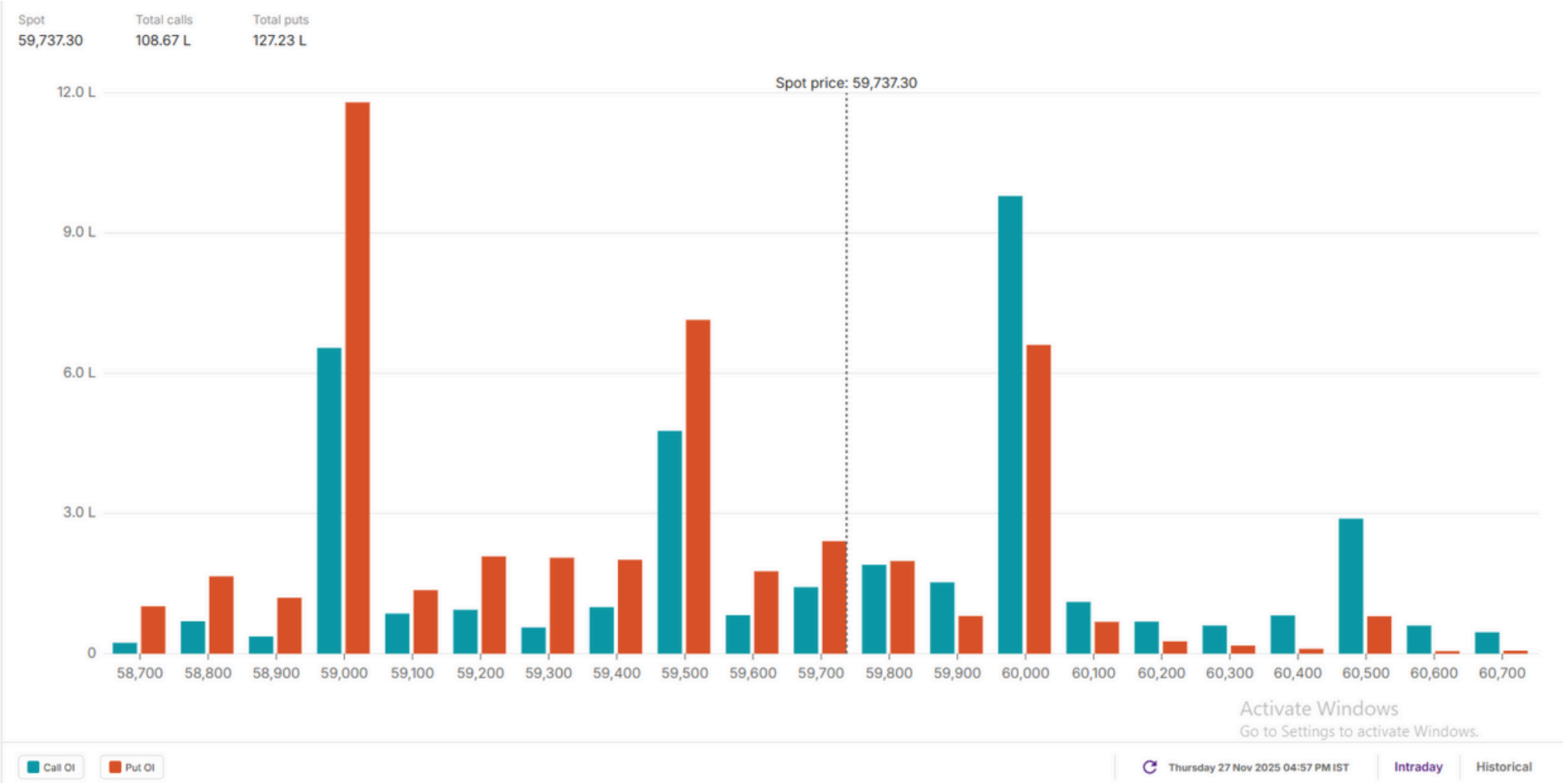
Percentage

Advanced Declied



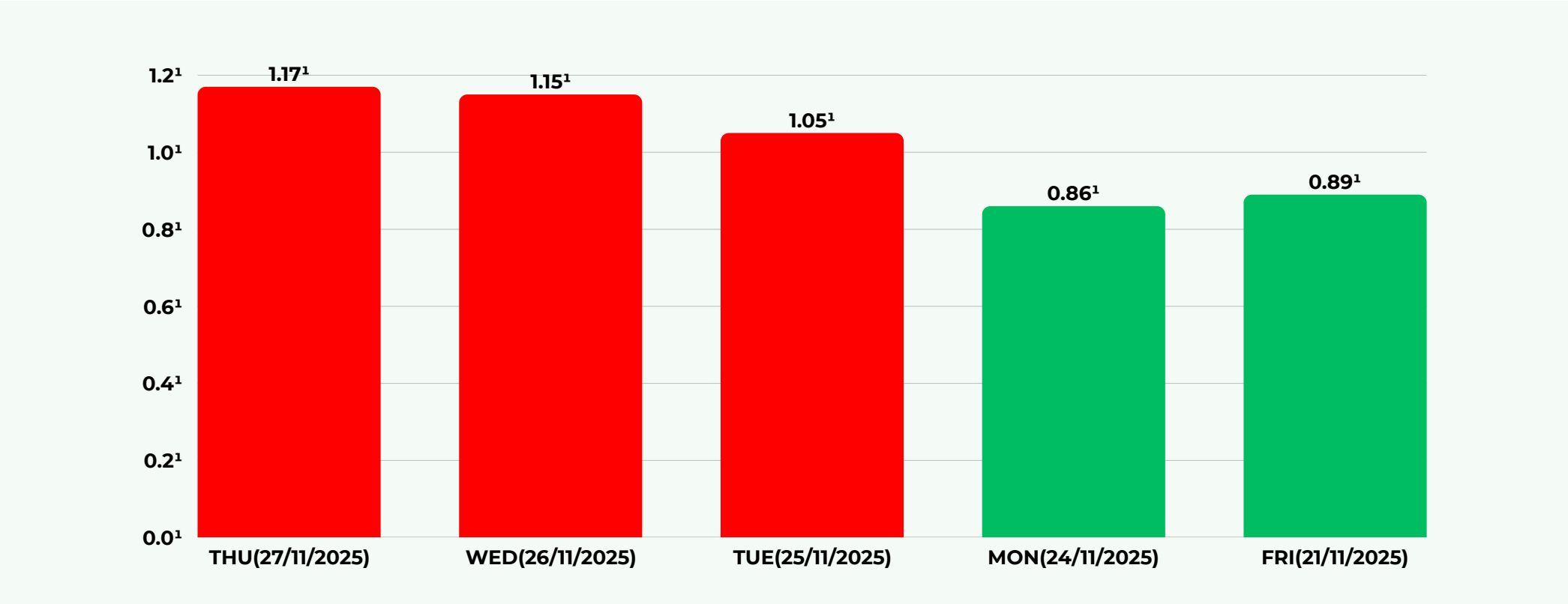
Advanced : 06
Declined : 06

Option Interest



Metric	Value
Max Call OI	60,000 CE — 9.79 lakh contracts
Max Put OI	59,000 PE — 11.80 lakh contracts
Max Pain	₹59,100
Put-Call Ratio (PCR)	1.17

Weekly PCR



PCR > 1 → More Puts = Bearish / Cautious PCR = 1 → Equal Puts & Calls = Neutral PCR < 1 → More Calls = Bullish / Positive

Top 3 Gainers

(Nov 27, 2025)



ICICIBANK

₹1,392.20(+1.25%)



CANBK

₹151.76(+1.07%)

IndusInd Bank

INDUSINDBK

₹857.45(+0.79%)

Top 3 Losers

(Nov 27, 2025)



SBIN

₹972.85(-1.12%)



AUBANK

₹947.15(-0.69%)



FEDERALBNK

₹254.87(-0.59%)

Banknifty Technical Overview

(Nov 27, 2025)

- **Last Close:** ₹59,737.30, up ~0.35% — held above 59.7k as financials aided the broader rally.
- **Day range:** ₹59,524.50 – ₹59,863.25 — dips toward ~59.52k were bought; supply emerged into ~59.86k.
- **Trend:** Mildly bullish — another higher close keeps a probe of the 60k handle in play while 59.9k–60.0k remains immediate supply.
- **Support and Resistance Levels:** S1: ~₹59,553.45 · S2: ~₹59,369.60 ,R1: ~₹59,892.20 · R2: ~₹60,047.10
- **RSI (14):** 63.1 — above neutral, momentum constructive.
- **MACD(12,26) :** Buy — positive read with supportive histogram.
- **Put-Call Ratio (PCR):** 1.17 at ATM 59,700 near close — options stance supportive.
- **Max Pain Level:** ₹59,100
- **Volatility (India VIX):** 11.93 (EOD) — low-vol regime; swings contained unless a fresh catalyst hits.
- **Market Indicators :** Banks participated as Nifty 50 printed fresh record highs above 26,300; rate-cut optimism kept risk appetite firm with financials among leaders.

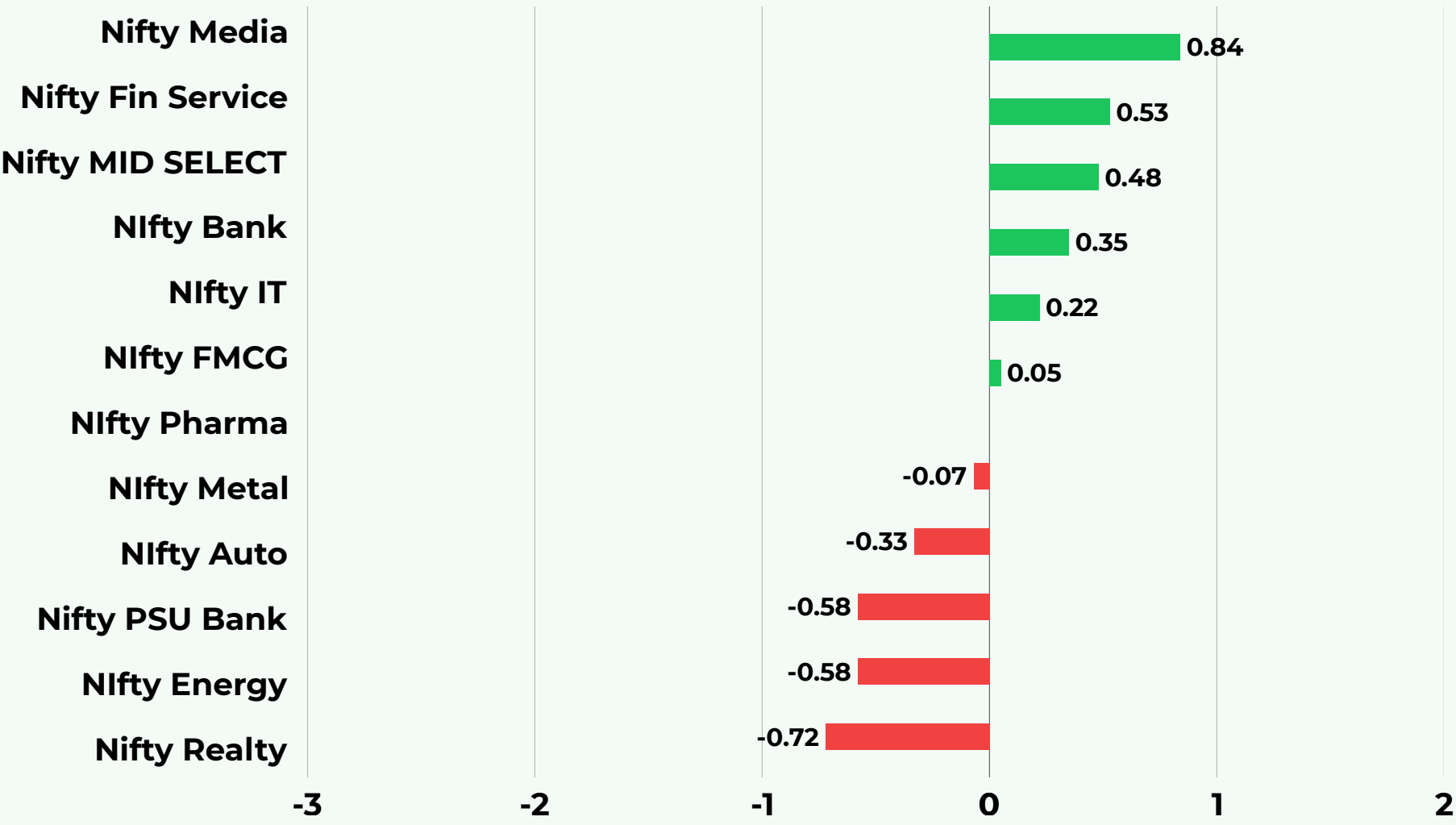
Top Stock Movers (NSE 500)

(Nov 27, 2025)

↑ TOP GAINERS	
ASHOKLEY	₹159.75 (+7.25%)
SAREGAMA	₹399.78 (+5.09%)
RELINFRA-BE	₹165.85 (+4.99%)
GMDCLTD	₹553.15 (+4.74%)
TEJASNET	₹503.80 (+4.64%)

TOP LOSERS ↓	
WHIRPOOL	₹1,063.80 (-11.42%)
NATCOPHARM	₹882.75 (-4.81%)
BAJAJHLDNG	₹11,246.00 (-4.16%)
RADICO	₹3,160.20 (-4.06%)
KAYNES	₹5,573.50 (-3.85%)

Sector Performance



Volume Buzzers

Stock	% Volume Spike	Price Movement
Whirlpool	+66.16%	-11.42%
Saregama India	+55.79%	+5.09%
Gillette India	+60.95%	+3.97%
Tejas Networks	+44.42%	+4.64%
Bayer CropScien	+47.82%	-0.33%

Long & Short Buildup

Long Buildup

(Stock Futures - 30/12/2025 Expiry)

STOCK	OI CHANGE (%)
• LTIM	+11.31%
• LIC1	+11.14%
• ASHOKLEY	+10.88%
• CANBK	+10.46%
• MOTHERSON	+10.07%

Short Buildup

(Stock Futures - 30/12/2025 Expiry)

STOCK	OI CHANGE (%)
• KAYNES	+22.07%
• EICHERMOT	+12.49%
• ADANIENT	+10.71%
• TIINDIA	+7.27%
• POLYCAB	+6.61%

IPO Tracker

IPO Name	Dates
Emmvee Photovoltaic power	11 Nov – 13 Nov 2025 (Listing 18 Nov 2025)
Physicswallah limited	11 Nov – 13 Nov 2025 (Listing 18 Nov 2025)
Tenneco Clean Air India	12 Nov – 14 Nov 2025 (Listing 19 Nov 2025)
Fujiyama Power Systems	13 Nov – 17 Nov 2025 (Listing 20 Nov 2025)
Capillary Technologies India	14 Nov – 18 Nov 2025 (Listing 21 Nov 2025)
Excelsoft Technologies	19 Nov – 21 Nov 2025 (Listing 26 Nov 2025)
Sudeep Pharma	21 Nov – 25 Nov 2025 (Listing 28 Nov 2025) Exp. Premium : 19%
Aequs Limited IPO	03 Dec – 05 Dec 2025 (Listing 10 Dec 2025)

- Disclaimer:** *IPO Expected Premium (EPP) is an indicative figure based on grey market activity and is not a guaranteed return. Do not rely solely on EPP—review company fundamentals, promoters, and business before applying. IPO investments are subject to market risks; invest wisely.



Current Open



Upcoming IPOs



Recently Closed

Economic Calendar

Govt. & RBI Focus

Upcoming Events – November 2025

Date	Event	Details
Nov 1 (Sat)	GST revenue – October 2025 (released)	Gross GST at ~₹1.96 lakh crore (+~4.6% YoY), per official data.
Nov 12 (Wed)	All-India CPI – Oct '25	CPI release scheduled by MoSPI ARC.
Nov 14 (Fri)	WPI – Oct '25	DPIIT's WPI ARC sets Oct WPI for Nov 14.
Nov 20 (Thu), 17:00 IST	Index of Eight Core Industries (ICI) – Oct '25	ICI is released on the 20th (or next working day) at ~5 PM.
Nov 28 (Fri)	IIP – Sep '25	IIP release scheduled by MoSPI ARC (prev. working day if 28th is a holiday).
Nov 28 (Fri)	GDP – Q2 FY2025-26 (Jul–Sep)	Quarterly GDP estimates for Q2 FY26 due on 28-11-2025 (confirmed in prior GDP PR).
Mid-Nov (indicative)	Merchandise Trade – Oct '25 (provisional)	Commerce Ministry posts monthly trade press notes mid-month; check the Latest Trade Figures page around Nov 15.
Nov 17 (Mon)	PLFS – Oct '25 (Monthly) & PLFS Quarterly (Jul–Sep '25)	Labour statistics updates per MoSPI ARC (useful macro context).

Events Calendar

Upcoming Indian Corporate Earnings – November 2025

Date	Companies Reporting
28 Nov 2025	• Mono Pharmacare Ltd (MONOPHARMA); • Supreme Infrastructure India Ltd (SUPREMEINF); • Advent Hotels International Ltd (ADVENTHTL)

Note: The above dates and companies are based on available information and may be subject to change. It's advisable to check the respective company announcements or financial news platforms for the most up-to-date schedules.

Upcoming Corporate Actions – 28 Nov 2025

Date	Companies & Actions
28 Nov 2025	• Nile Ltd – Interim dividend of ₹5.00 per share (50%); ex-date and record date 28 Nov 2025. • Meera Industries Ltd – Interim dividend of ₹0.50 per share (5%); ex-date and record date 28 Nov 2025. • Aryavan Enterprise Ltd – Interim dividend of ₹0.50 per share (5%); ex-date and record date 28 Nov 2025. • Thyrocare Technologies Ltd – Bonus issue in ratio 2:1 (2 bonus shares for every 1 share held); ex-date and record date 28 Nov 2025. • Unison Metals Ltd – Stock split: face value revised from ₹10 to ₹1 (each old share split into 10 shares); ex-split date 28 Nov 2025. • RCI Industries & Technologies Ltd – Trading suspension under approved resolution plan, effective from ex-date 28 Nov 2025.

Note: These corporate actions can significantly impact stock prices and investor decisions. It's advisable to stay updated with official company announcements and consult financial advisors when necessary.

F&O Ban List

Stocks Currently in F&O Ban

(Reason : Exceeded 95% of MWPL)

1.No securities currently in ban list.

Stocks Removed from F&O Ban

1.No Stocks Removed from F&O Ban

Note: A stock enters F&O ban when open interest crosses 95% of the limit and exits when it falls below 80%.

Top Bulk, Block & Insider Deals

27 Nov 2025

Stock	Buyer/ Insider	Deal Type	Qty (000s)	Price (₹)	Exchange
GMDCLTD	GRAVITON RESEARCH CAPITAL LLP	Sell	2,106.59	560.23	NSE
GMDCLTD	GRAVITON RESEARCH CAPITAL LLP	Buy	2,106.24	559.88	NSE
WHIRLPOOL	IRAGE BROKING SERVICES LLP	Sell	976.45	1,070.86	NSE
SAREGAMA	AMANSA HOLDING PRIVATE LTD.	Sell	2,458.65	386.58	NSE
ADANI-RE	GREEN ENTERPRISES INVESTMENT HOLDING RSC LIMITED	Sell	1,430.00	444.31	NSE

- The above data reflects top **bulk deals, block trades, and insider transactions** reported to the exchanges as of 27 Nov 2025. Bulk and block deals are reported by institutional participants and may occur on either NSE or BSE.
- Insider trades are disclosed as per SEBI regulations under Form C filings.
- For full details and complete disclosures, please refer to the official exchange websites:

1. Insider Trading Disclosures:

- [NSE Corporate Filings – Insider Trading](#).
- [BSE Insider Trading Disclosures](#)

2. Bulk & Block Deal Reports

- [NSE Bulk & Block Deal Reports](#)
- [BSE Bulk Deals](#)

STOCKS IN NEWS & TRENDS

1.Wipro

Wipro announced a multi-year engagement with Odido Netherlands BV to transform Odido's IT landscape and enhance customer experience across consumer and enterprise segments. This is a sizeable, long-tenor deal in a European telco, reinforcing Wipro's capabilities in large-scale transformation and CX. For traders, fresh multi-year Europe wins are read as revenue-visibility and margin-supportive in core IT services.

2.Adani Enterprises

Adani Group (via Adani Enterprises) will acquire a 72.8% stake in Flight Simulation Technique Centre (FSTC) for about ₹820 crore. FSTC runs 11 advanced full-flight simulators and 17 training aircraft for pilot training and type ratings. The acquisition deepens Adani's footprint in aviation infrastructure and pilot-training, adding a high-entry-barrier services business. Markets typically see such platform buys as strategic, with strong long-term cash-flow potential.

3.Zydus Lifesciences

Zydus Lifesciences has received tentative USFDA approval for Empagliflozin + Linagliptin tablets (10/5 mg and 25/5 mg), used for type-2 diabetes. The reference product does over USD ~215.8 million in U.S. annual sales (IQVIA MAT Sep-25), so this adds a meaningful opportunity to Zydus's US chronic portfolio. Fresh US approvals in diabetes are seen as structurally margin-accretive and positive for the generic pipeline story.

4.Rail Vikas Nigam Ltd (RVNL)

RVNL has received a Letter of Acceptance from East Coast Railway for a project worth ₹9.64 crore to supply, install, test and commission an IP-based video surveillance system on rolling stock. Though not huge in size, it strengthens RVNL's position in technology-linked rail safety/monitoring solutions. Even smaller but steady LOAs help support order-book momentum and keep sentiment constructive in a stock traders already track for defence/infra themes.

5.Tata Technologies (TATATECH)

Tata Technologies has completed the acquisition of 100% equity in Es-Tec GmbH and its group companies for EUR 75 million, with additional pay-outs tied to performance milestones. Es-Tec adds specialised automotive engineering and testing capabilities in Europe, deepening Tata Tech's OEM relationships. Completion of the deal removes execution overhang and is viewed as positive for high-value engineering revenue and Europe presence.

6.Reflex Industries (REFEX)

Reflex Industries has secured an order worth ₹100 crore from a large conglomerate for excavation, loading and transportation of pond/bottom ash. This reinforces Reflex's positioning in ash-handling and environmental services for thermal plants—a niche where it already has traction. Big single orders like this improve near-term revenue visibility and strengthen the “utilities + green infra services” narrative around the stock.

7.Bajaj Healthcare (BAJAJHCARE)

Bajaj Healthcare's board has approved the appointment of Shreekumar Shankarnarayan Nair as Chief Operating Officer (COO) and senior management personnel, effective 27 November 2025. A dedicated COO with industry experience signals management bandwidth expansion at a time when many mid-cap pharma firms are scaling. For investors, strengthening the operating team is generally a positive for execution, compliance and growth discipline.

8.Global Health (GLOBAL / MEDANTA)

Global Health (Medanta) has launched a new 550-bed super-speciality hospital in Noida, significantly expanding its presence in NCR and Uttar Pradesh. This is a large, high-ARPOB capacity addition in a strong healthcare catchment, and should support steady ramp-up in high-end specialties. For the stock, new hospital openings typically mean a visible multi-year growth driver and better operating leverage once occupancy builds.

9.Excelsoft Technologies (EXCELSOFT*)

VTCT Skills has partnered with Excelsoft to deploy its next-gen e-Testing platform, awarding a contract to deliver 3 lakh exams per year. The deal validates Excelsoft's assessment technology globally and adds annuity-like SaaS / platform revenues. For a relatively smaller tech name, such visible volume contracts in international education/testing markets are sentiment-boosting.

10.Lemon Tree Hotels (LEMONTREE)

Lemon Tree Hotels has signed two new properties: Lemon Tree Hotel at Surat Airport and Keys Prima by Lemon Tree Hotels in Haridwar. Both are under its asset-light managed/leased model, adding to its pipeline in travel and pilgrimage corridors. New signings at airports and key tier-2 locations support the company's expansion strategy, fee income visibility and long-term brand reach.

STOCKS IN NEWS & TRENDS

1. Whirlpool of India (WHIRLPOOL)

Whirlpool Mauritius has offloaded 1.42 crore shares (11.23% stake) in the Indian arm via a large block deal, cutting its holding to below 50% from 51% in Sep 2025. This sharp reduction in promoter stake is seen as a negative overhang, even though domestic MFs and insurers have bought part of the stake. The stock fell sharply (around low double digits) in the previous session on supply overhang and concerns about reduced promoter commitment.

2. CarTrade Tech (CARTRADE)

Smallcap World Fund (Capital Group affiliate) bought about 3.03% stake via block deal, but at the same time Goldman Sachs offloaded 2.25% of equity, leading to near-term selling pressure. The stock slipped around 3.5–3.8% despite institutional buying, signalling that the large exit is weighing more on sentiment. Moneycontrol also notes weakness after termination of a proposed transaction with Girnar Software, adding uncertainty around the company's strategic roadmap.

3. Saregama India (SAREGAMA)

Long-standing institutional investor Amansa Holding sold 24.58 lakh shares (1.2% of equity) via block trade for about ₹95 crore. Post this sale, Amansa's stake drops materially from its earlier 2.75% holding, and the move is being read as an institutional de-risking. Such a visible FPI exit tends to create a short-term negative sentiment and can cap rallies until fresh buyers fully absorb the supply.

4. MTAR Technologies (MTARTECH)

Promoter Kavitha Reddy Gangapatnam has sold 2.45 lakh shares (0.8% of equity) worth about ₹60 crore. While Bajaj Finserv MF and Motilal Oswal MF have stepped in as buyers, the fact that a promoter is meaningfully trimming stake often spooks traders in the near term. The deal leaves promoters with around 31.41% holding; markets typically treat sustained promoter selling as a mild red flag unless backed by a clear explanation.

5. Ashoka Buildcon (ASHOKA)

Ashoka Buildcon has received a Show Cause Notice linked to an incident on the NH-66 elevated corridor project where two precast girders fell, with one causing the fatality of a vehicle driver. Pending investigation, the firm is temporarily suspended from bidding for ongoing or future NHAI tenders for at least one month or until the expert committee completes its probe. This raises concerns around compliance, safety standards, and potential impact on fresh order inflows.

6. Emcure Pharmaceuticals (EMCURE)

The GST Department, Mumbai conducted an inspection at Emcure's offices between 24–26 November 2025, reviewing records and seeking clarifications. Management has said there is no official communication of adverse findings yet and no material impact on operations or financials. However, tax department scrutiny itself keeps risk perception slightly elevated, and traders often treat such inspections as a short-term overhang until the matter fully settles.

7. Bombay Dyeing & Manufacturing Company (BOMBAYDYEING)

Bombay Dyeing has announced a shutdown of its Patalganga plant from 28 November to 18 December for planned maintenance. The company estimates a production shortfall of ~7,500 MT of polyester staple fibre (PSF) during this period. Though management says existing stocks are sufficient to honour customer commitments, any prolonged downtime and lost volumes tend to be viewed as a negative for near-term capacity utilisation and revenue visibility.

8. Bandhan Bank (BANDHANBNK)

The Board has approved the sale of stressed assets – NPAs of about ₹3,212 crore and written-off portfolios worth ₹3,719 crore – via a bidding process with ARCs and other eligible buyers. Structurally this is a balance-sheet clean-up, but the large size and concentration in emerging entrepreneurs, small business and agri loans again highlights underlying asset-quality challenges. For the next few sessions, sentiment is likely to remain cautious till there is clarity on recovery values and impact on credit costs.

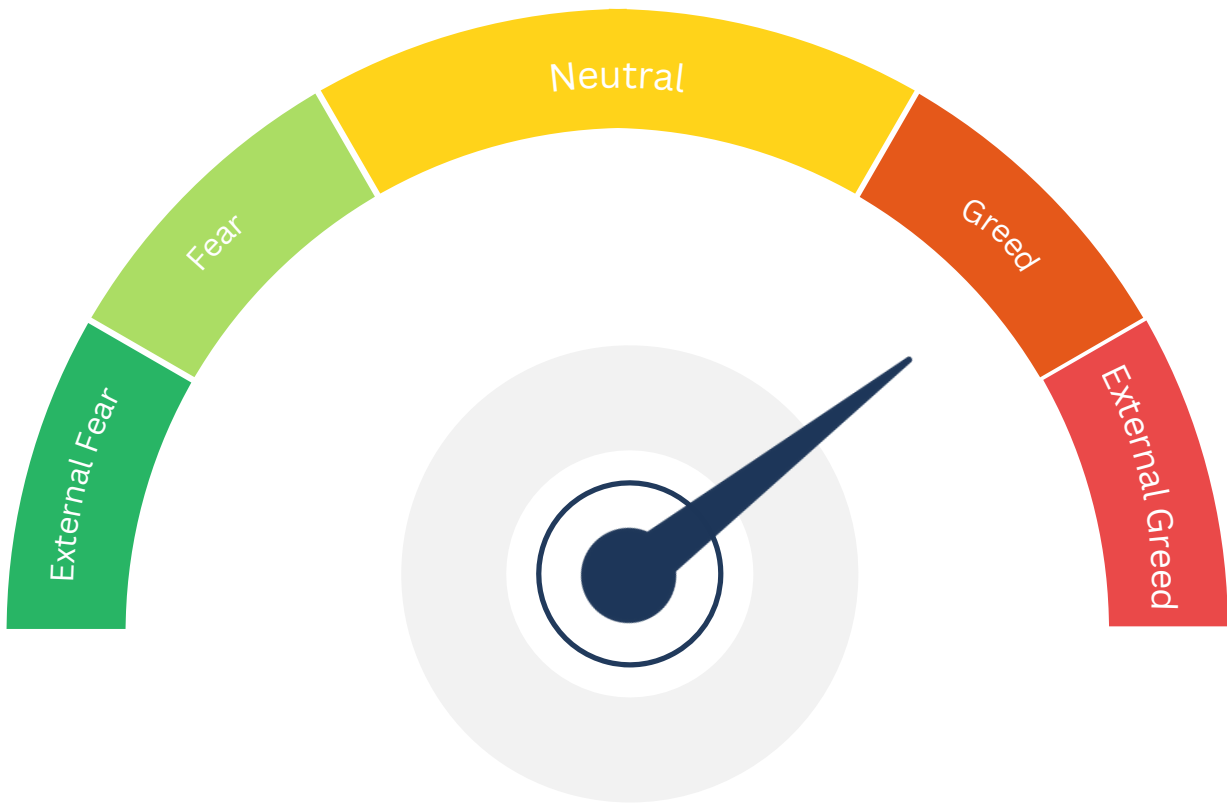
9. Eicher Motors (EICHERMOT)

Eicher Motors emerged as one of the top losers in the Nifty Auto index as the basket saw profit booking after hitting a fresh record high. The stock fell up to ~3% in Thursday's trade, with the auto index closing lower in four of the last five sessions. After a big rally driven by GST cuts and strong festive demand, analysts and traders are increasingly wary of rich valuations and the risk that growth normalises post-season, adding a negative short-term bias.

10. Bajaj Auto (BAJAJ-AUTO)

Bajaj Auto, which had risen for three consecutive sessions, reversed course as investors booked profits in the Nifty Auto basket. The stock was among the key laggards, contributing to the ~0.5% dip in the auto index after its all-time high. While the fundamental view on volumes and margins remains constructive, the article flags that the index has turned choppy and is giving back gains, so near-term sentiment on Bajaj Auto is more cautious than bullish.

Fear & Greed Index



MMI Sentiment Scale

- Extreme Fear (0-25)
- Fear (26-45)
- Neutral (46-55)
- Greed (56-75)
- Extreme Greed (>75)

MMI Trend Overview

Dates	MMI Value	Sentiment
21 Oct 2025	49.69	Neutral
14 Nov 2025	56.91	Greed
07 Nov 2025	46.61	Neutral
31 Oct 2025	68.69	Greed

Sentiment Progression:

- Yesterday:** 48.61 → 60.70
- Last Week:** 52.34 → 60.70
- Last Month:** 75.47 → 60.70



“BE FEARFUL WHEN OTHERS ARE GREEDY & BE GREEDY WHEN OTHERS ARE FEARFUL” - WARREN BUFFETT



Term of the Day

Slippage

- What it is:** Slippage is the difference between the price you see and the price you actually get when your order is executed. If you try to buy at ₹100 but your order gets filled at ₹100.60, that ₹0.60 extra per share is slippage. It's the hidden “friction cost” of trading that eats into your edge without showing up as brokerage or taxes.
- When It Happens:** Slippage shows up most in fast-moving markets, low-liquidity stocks, wide bid-ask spreads, and during events (results, news, gap-up/downs). Market orders, big order sizes, and illiquid options are especially vulnerable. Even if the chart and setup are perfect, poor execution timing or order type can create unnecessary slippage.
- Why It Matters:** For active traders, slippage can quietly destroy a positive edge. A system that looks profitable on paper (backtest with perfect fills) can turn breakeven or negative in real life once realistic slippage is included. For longer-term investors, slippage on each buy/sell might look small, but across years and multiple transactions, it compounds like an invisible fee.
 - Investors:** In relatively liquid large caps, slippage might be small, but it still matters on big ticket sizes. Avoid placing market orders in thinly traded small/mid caps, especially near the open or close. Use limit orders around a fair price, and be patient instead of chasing ticks. When building or exiting large positions, stagger orders instead of dumping everything at once into a shallow order book.
 - Traders:** Treat slippage as a core part of risk and strategy design. Avoid market orders in illiquid names and far OTM options with poor depth. Prefer limit or stop-limit orders where possible, and size positions so your order doesn't become “too big for the tape.” In backtests, always haircut your results by a realistic slippage assumption. The mindset shift: your edge is not just entries and exits on the chart, but the actual price you can consistently get in the real market.

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